

Ausbil refits for the future

Media release

February 2017

Ausbil Investment Management has announced a repositioning of its senior leadership team to strengthen the focus on investment management and further enhance the quality of its business management.

Ausbil founder, Paul Xiradis, has become Executive Chairman and will continue as Chief Investment Officer and Head of Equities. Ross Youngman has been elevated to Chief Executive Officer, with responsibility for business oversight and strategy. This management restructure is the logical next step for Ausbil as it continues to grow.

Most importantly, Paul Xiradis, will remain as the driving force behind Ausbil's investment capability and will exercise an even greater focus on the investment markets with continued outperformance the key objective. His long term commitment to Ausbil and its clients remains unchanged.

Ross Youngman, formerly Head of Institutional Business, has had a distinguished 30 year career in the funds management industry. He is well positioned to take responsibility for the broader business aspects, day-to-day management and strategic positioning of Ausbil for the future. Finance, IT and Operations will come under his remit, while the key independent functions of Risk, Compliance and Company Secretary will be managed by Ausbil's General Counsel, Jane Lamming.

Mark Knight, who has been with the firm for more than 12 years and was previously Head of Retail Business, has been promoted to Head of Distribution and will take responsibility for the overall distribution strategy at Ausbil. Ross Youngman will continue to be involved with the Institutional Marketing side of the business, maintaining key relationships and working closely with Mark Knight. In the near future Ausbil will also announce the appointment of an additional senior Institutional business manager.

Paul Xiradis said: "I'm excited about the future of Ausbil and the improvements we have made within the leadership team, but most importantly the successful management of our client's funds remains sacrosanct. This repositioning is all about intensifying our pursuit of credible, long term outperformance."

Background

Ausbil Investment Management is an Australian Asset Management Company that manages approximately \$10bn across various asset classes for a range of domestic and international Institutional clients. Ausbil is owned by its employees and New York Life Investment Management, which has more than US\$500 billion in assets under management.

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