

## **Ausbil Investment Management awarded \$48 million Australian equity mandate by Uniting Financial Services**

**Media release February 2017**

Ausbil Investment Management has been awarded a \$48 million Australian equity mandate by Uniting Financial Services. The Portfolio, managed by Chief Executive Officer, Paul Xiradis, and his team, is a large cap, long-only Australian equities offering, targeting outperformance across all market conditions.

Ross Youngman, Head of Institutional Business at Ausbil, said the mandate win reflected Ausbil's commitment, team, process, performance and market positioning. An important feature of the mandate is that it integrates the Uniting Church's ethical investment principles in stock selection.

"We are delighted to welcome Uniting Financial Services as a client," said Mr Youngman, "this is a long term business and the mandate win reflects the continued demand from institutional investors for an experienced team like Ausbil that has performed consistently over long periods."

Uniting Financial Services Executive Director, Warren Bird, said "we are looking forward to teaming up with Ausbil to successfully deliver solid returns that will ultimately benefit the wider community. We chose to partner with Ausbil because their rigorous investment approach and capacity to integrate ESG into their investment decisions dovetails perfectly with what we call our 'Ideal Investing' approach."

Mr Youngman added: "Ausbil is positioning for the next phase of our growth and interest levels for our New York Life affiliates, in particular, the Candriam Sustainable Global Equity strategy and the Mackay Shields Unconstrained Bond strategy, continues to be strong."

### **Background**

#### **About Uniting Financial Services**

Uniting Financial Services is a religious charitable organisation made up of two Uniting Church entities: The Uniting Church (NSW) Trust Association Limited and The Uniting Church in Australia Property Trust (NSW) to form and provide Treasury and Investment Services. Uniting Financial Services is not a corporatised financial services company or a bank.

For more than 80 years, Uniting Financial Services has been providing income to The Uniting Church in Australia's Synod of NSW and the ACT, directly contributing to the Uniting Church's mission and service to communities in need, as well as supporting church life and congregations. UFS currently manages more than \$1.25 billion of funds for the congregations, Missions and agencies of the Synod, guided across all asset classes by the Ethical and ESG Investment Policy. The Uniting Church was one of the earliest adopters of ethical investment principles and their approach not only screens out investments regarded as negative due to the harmful nature of the activities, but also encourages positive activities that offer sound investment returns.

#### **About Ausbil Investment Management**

Ausbil is a leading Australian equities specialist. Established in 1997, Ausbil's core business is the management of Australian equities for major superannuation funds, institutional investors, master trust and retail clients.

Ausbil is a strategic partnership between senior members of Ausbil's Australian investment/management team and New York Life Investment Management (NYLIM), which is owned by New York Life. New York Life is a "Fortune 100" company and the largest mutual life insurer in the United States, as well as one of the world's oldest and largest companies in its field. Its financial strength and long-term vision is integral to its business success.

NYLIM, is the investment management business of New York Life and one of the largest investment managers in the world with more than US\$500 billion in assets under management.

NYLIM has a number of boutique affiliates including Mackay Shields, Candriam Investors Group, Private Advisors, GoldPoint Partners, IndexIQ and Cornerstone Capital Management.

Ausbil is a signatory to the United Nations Principles for Responsible Investment (UN PRI) and has a dedicated environmental, social and governance (ESG) research team who provide an in-house service. ESG research is incorporated in Ausbil's investment process. Ausbil believes that a consideration of ESG issues as developed by well-founded ESG research can identify mispriced stocks and assess a company's earnings sustainability. Similarly, engagement on ESG issues can drive long-term value and reduce the risk of value destruction.

Ausbil also celebrates 20 years in business this year.

If you have any queries on the above, please contact the following team member:

**Jim Reid**  
Head of Communications  
02 9259 0225  
jim.reid@ausbil.com.au

**Ausbil Investment  
Management Limited**  
ACN 076 316 473  
AFSL 229722  
Level 25  
225 George Street  
Sydney NSW 2000  
GPO Box 2525  
Sydney NSW 2001  
Phone 61 2 9259 0200  
Fax 61 2 9259 0222