

Ausbil Dexia Limited Proxy Voting Record

Period ending 30 June 2011

As a specialist Australian equities investment manager, Ausbil Dexia Limited (Ausbil) acknowledges it is in a position to influence the corporate governance of companies through discussions with management and the board of directors and by exercising proxy votes. Outlined below is a summary of our proxy voting record for all discrete holdings of Australian equities held in funds offered by Ausbil.

Aggregate proxy voting for Australian equities

	FOR	AGAINST	ABSTAIN	NO ACTION
Number	763	50	0	28
Percentage	91%	6%	0%	3%

This disclosure is made in accordance with the IFSA Standard 13.00.

Further Information:

Please contact Investor Services on 1800 287 245 (toll free).

Money does not perform. People do.

