

UPDATE:

Ausbil Active Equity Fund - change to buy-sell spread



Ausbil has undertaken a review of the Ausbil Investment Trusts – Australian Active Equity Fund’s buy-sell spread. As a result of the review, the Fund’s buy-sell spread has been reduced.

What is the change?

The table below outlines the change which is effective from 1 January 2011.

Fund	Old buy/sell spread	New buy/sell spread
Australian Active Equity Fund	0.30% / 0.30%	0.25% / 0.25%

What are buy/sell spreads?

A buy-sell spread is a charge that aims to cover transaction costs that may be incurred when an investor invests in or redeems from a fund. A spread aims to treat investors fairly by ensuring that transaction costs are borne by the investor who initiates the transaction rather than by all the other investors in the fund. The proceeds of the buy/sell spread is retained by the Fund. It is not retained by Ausbil Dexia Limited.

Buy/sell spreads may change from time to time and details are available on our website or by contacting us.

Further information

For further information visit www.ausbil.com.au, contact your financial adviser, email ausbildexia@ausbil.com.au or phone us on 1800 287 245 (toll free) during business hours (Sydney time).