

Ausbil Investment Trusts - Dexia Alpha Dynamic Fund

ARSN 133 486 398 / APIR AAP0006AU

1. Cut-off Dates for Applications for A Class Units

Applications must be received prior to 2.30pm on the following dates in order for Units to be issued at the Application Price for that month. Any applications received after 2.30pm will be processed in the following period.

Application Cut-off Class A units	Valuation Date Units
19-Oct-10	29-Oct-10
18-Nov-10	30-Nov-10
21-Dec-10	31-Dec-10
19-Jan-11	31-Jan-11
16-Feb-11	28-Feb-11
21-Mar-11	31-Mar-11
15-Apr-11	29-Apr-11
19-May-11	31-May-11
17-Jun-11	30-Jun-11
19-Jul-11	29-Jul-11
19-Aug-11	31-Aug-11
20-Sep-11	30-Sep-11
19-Oct-11	31-Oct-11
18-Nov-11	30-Nov-11
19-Dec-11	30-Dec-11

2. Cut-off Dates for Redemptions of Units

Redemptions requests must be received prior to 2.30pm on the following dates. Any redemption request received after 2.30pm will be processed in the following period.

Redemption Cut-off	Valuation Date	Payment Date [#]
3-Nov-10	31-Jan-11	2-Mar-11
1-Dec-10	28-Feb-11	30-Mar-11
31-Dec-10	31-Mar-11	4-May-11
28-Jan-11	29-Apr-11	31-May-11
1-Mar-11	31-May-11	5-Jul-11
28-Mar-11	30-Jun-11	1-Aug-11
28-Apr-11	29-Jul-11	31-Aug-11
31-May-11	31-Aug-11	30-Sep-11
4-Jul-11	30-Sep-11	1-Nov-11
2-Aug-11	31-Oct-11	1-Dec-11
1-Sep-11	30-Nov-11	3-Jan-12
30-Sep-11	30-Dec-11	31-Jan-12

[#]Payment date is a minimum 20 business days after the relevant Valuation Date