

Issued 15 August 2016

You must complete the Application Form and relevant Client ID Form(s) to apply for units in any Ausbil Fund. The Product Disclosure Statement, and any applicable Incorporated Material or Additional Information Guide (together the 'PDS') contains important information about investing in a fund, and you should read the PDS in its entirety before completing the Application and relevant identification form.

A person who gives another person access to this Application Form must, at the same time and by the same means, give the other person access to the PDS. While the PDS is current, Ausbil will send paper copies of the PDS or any supplementary document and the Application Form on request, without charge. Simply call our Client Services Team on 1800 287 245 (toll free).

Additional investments for existing investors

If you are an existing client and are making an additional investment into either an existing holding or into a new fund held in the same name, you may simply complete the **Additional Investment Form** found on our website (www.ausbil.com.au). Unless it has been more than 5 years since your initial application for units in a fund, you will need to complete this application form and provide relevant identification form (along with verification documents). Note: Your investor number will not change.

Checklist

Before sending your application please make sure you have:

- Completed and signed the Application Form
- Completed the applicable Client ID Form(s)
- Attached copies of relevant identification documents
- Attached a cheque or arranged a direct credit transfer

Please send your completed forms to The Fund Administrator:

National Australia Bank Limited Registry Services

PO Box 1406

Melbourne, VIC, 3001

Please note: Ausbil are unable to issue units in a fund until our Fund Administrator has received your correctly completed Application Form and Client Identification Form(s) and all supporting information.

If you have any questions with regards to completing the Forms, please call our Client Services Team on 1800 287 245 (toll free). Faxed and emailed applications will not be accepted.

New Client Identification Procedures

What are the new Client ID Form(s)?

In order to comply with the requirements of the 'Anti-Money Laundering and Counter Terrorism Financing Act 2006' and related rules & regulations (**AML/CTF Laws**) clients must provide additional information when investing in Ausbil products. Client ID Form(s) must accompany all new applications.

When do I need to complete the Client ID Form(s)?

A Client ID Form must be completed for all new investors. We will be unable to process your application request if a Client ID Form and the requested supporting documents are not provided.

If you are an existing investor and making an additional investment, you are not required to complete a Client ID Form unless it has been more than 5 years since your initial application for units in a fund.

How should my adviser or I complete the Client ID Form(s)?

1. Determine your client type using in the table on page 2 and select and complete the appropriate Client ID Form.
2. Attach a legible certified copy or extract of your identification documents (see definitions).
3. Sign the adviser section of the form where indicated (for financial advisers only).

New Client Identification Procedures (continued)

Which Client ID Form(s) should I use?

The information you need to provide depends upon your client type. You will only need to complete the Client ID Form that relate(s) to your particular client type and circumstances, as follows:

Client Type	Identification Form (available at www.ausbil.com.au)
Individual/Joint/ Sole Trader (a person who is self employed e.g. carpenter)	Individual and Sole Trader Identification Form
Australian Company	Australian Company Identification Form
Foreign Company	Foreign Company Identification Form
Regulated Australian Trust (incl. SMSF)	Australian Regulated Trusts Identification Form
Unregulated Australian Trusts & Foreign Trusts (e.g. family trusts, deceased estates, unit trusts)	Unregulated Trusts & Foreign Trusts Identification Form
Partnerships	Partnership and Partners Identification Form
Associations	Associations Identification Form
Co-operatives	Registered Co-operatives Identification Form
Government Body	Government Body Identification Form

What does 'certified copy' mean?

Certified copy means a document that has been certified as a true copy of an original document.

What does 'certified extract' mean?

Certified extract means an extract that has been certified as a true copy of some of the information contained in a complete original document.

Who can certify documents or extracts?

People who can **certify** documents or extracts are:

1. *(a lawyer)* a person who is enrolled on the roll of the Supreme Court of a State or Territory, or High Court of Australia, as a legal practitioner (however described);
2. a judge of a court;
3. a magistrate;
4. a chief executive officer of a Commonwealth court;
5. a registrar or deputy registrar of a court;
6. a *Justice of Peace*;
7. a notary public (for the purposes of the Statutory Declaration Regulations 1993);
8. a police officer;
9. *(a postal agent)* an agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public;
10. *(the post office)* a permanent employee of The Australian Postal Corporation with two or more years of continuous service who is employed in an office supplying postal services to the public;
11. an Australian consular officer or an Australian diplomatic officer (within the meaning of the Consular Fees Act 1955);
12. an officer with 2 or more continuous years of service with one or more financial institutions (for the purposes of the Statutory Declaration Regulations 1993);
13. a finance company officer with 2 or more continuous years of service with one or more financial companies (for the purposes of the Statutory Declaration Regulations 1993);
14. an officer with, or authorised representative of, a holder of an Australian Financial Services Licence, having 2 or more continuous years of service with one or more licensees; and
15. *(an accountant)* a member of the Institute of Chartered Accountants in Australia, CPA Australia or the National Institute of Accountants with 2 or more years of continuous membership.

What does 'beneficial owner' mean?

Beneficial Owner of a client means an individual who ultimately owns or controls (directly or indirectly) the client. In this definition:

- (a) "**control**" includes control as a result of, or by means of, trusts, agreements, arrangements, understandings and practices, whether or not having legal or equitable force and whether or not based on legal or equitable rights and includes exercising control through the capacity to determine decisions about financial and operating policies; and
- (b) "**owns**" means ownership (either directly or indirectly) of 25% or more of a person.

Effect of our obligations under AML/CTF Laws on your account

We may disclose your personal information in connection with AML/CTF Laws. In certain circumstances, we may be obliged to freeze or block an account where it is used in connection with suspected illegal activities. This may occur as a result of our account monitoring obligations under the AML/CTF Laws. If this occurs, we are not liable to you for any consequences or losses whatsoever and you agree to indemnify us if we are found liable to a third party in connection with the freezing or blocking of your account or any other action taken by us under the AML/CTF Laws.

Where do I find the Client ID forms?

Visit the Ausbil website ausbil.com.au under the tab 'Invest with Us' and 'PDS and Forms' to access all forms.

Translations

Documents in a language other than English must be accompanied by an English translation prepared by an accredited translator.

Application Form

Complete all applicable sections of this form in CAPITAL LETTERS.

SECTION 1. EXISTING INVESTOR

Please select if you are an existing investor.
If yes, please provide investor number.

If you are an existing investor making an additional investment, you do not need to complete this form unless it has been more than 5 years since your initial application for units in a fund. Please complete an Additional Investment Form (available on our website www.ausbil.com.au) under the tab "Invest With Us", "Fund PDS & Forms".

SECTION 2. INVESTOR DETAILS

What type of account are you opening? (Please indicate using an 'X').

Individual Joint Sole Trader Trust Self Managed Super Fund Deceased Estate
 Company Partnership Government Body Association Co-operative

APPLICANT DETAILS

Title Applicant – Surname/Company/Partnership/Adult for child under 18/Executor/Trustee

First Name Middle Name Date of Birth
 / /

Country of Birth Nationality (if not Australian) Country of Residence for tax purposes

Title Joint Applicant – Surname First Name Middle Name

Country of Birth Nationality (if not Australian) Country of Residence for tax purposes

Designated Account e.g. <Name of Super Fund or Trust> Date of Birth
 / /

Occupation or Nature of Business Activity

TFN/ABN/Exemption Code*
Applicant Joint Applicant

* Collection of TFNs is authorised by taxation laws. Quotation of TFNs is not compulsory and will not affect your application, however if not advised, the Responsible Entity is required to deduct tax from distributions at the highest marginal tax rate (including medicare levy).

RESIDENTIAL OR BUSINESS ADDRESS DETAILS (PO BOX not acceptable)

Unit Number/Level Street Number Street Name

Suburb/City or Town State Postcode Country

Email Address (Only for purpose of electronic communications of unitholder information)

Contact Name Mobile Telephone Number (business hours)

Please indicate below your preferred method of communication for investment materials and marketing information:

Email Mail
 Please tick this box if you would like your adviser to receive copies of all communications regarding your account such as distribution statements, transaction advices, etc.
 Please tick to register for internet access to your investment account via Ausbil Investor Online - visit www.ausbil.com.au for further details.

MAILING ADDRESS - PLEASE COMPLETE IF DIFFERENT FROM ADDRESS ABOVE

Unit Number/Level Street Number Street Name

Suburb/City or Town State Postcode Country

REGISTERED OFFICE ADDRESS - PLEASE COMPLETE IF DIFFERENT FROM BUSINESS ADDRESS ABOVE (PO BOX not acceptable)

Unit Number/Level Street Number Street Name

Suburb/City or Town State Postcode Country

Contact Name Mobile Telephone Number (business hours)

SECTION 3. NOMINATED BANK ACCOUNT

This will be your nominated primary bank account linked to your investment account and must be held by a bank or financial institution which is registered with APRA. Please provide your nominated account details in the section below. Bank account must be in the name of the investor.

Financial Institution Name

Branch Name Branch Number (BSB) Account Number

Account Name (in full)

Please note the Responsible Entity will not issue cheques for income distributions or redemption payments.

SECTION 4. INVESTMENT DETAILS (Unless specified, Minimum initial investment: \$20,000 per fund)

Fund Name	Amount \$ (each fund)	Income Distribution* (Select one box for each investment)	
		Reinvestment of Distribution	Pay Distribution to nominated bank account in section 3
Ausbil Australian Active Equity Fund	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ausbil Australian Geared Equity Fund	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ausbil Australian Emerging Leaders Fund	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ausbil MicroCap Fund	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ausbil 130/30 Focus Fund (Retail Class)	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ausbil 130/30 Focus Fund (Wholesale Class)#	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ausbil Balanced Fund	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Candriam Sustainable Global Equity Fund	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mackay Shields Unconstrained Bond Fund	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Other: _____	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Total	<input type="text"/>		

Minimum investment \$500,000.00
 * If left blank, income distribution will be reinvested

How will this investment be made?

Direct Credit

Account Name: NNL-Ausbil Application Account
 Bank: National Australia Bank Limited
 BSB No: 083 043
 Account No: 561 830 901
 Reference: Investor name

Cheque Make Cheque payable to **NNL-Ausbil Application Account** and complete the cheque details below:

Cheque Number Branch Number (BSB) Account Number

Cheque Drawer

SECTION 5. ADVISER DETAILS

Complete your adviser details (if applicable)

Dealer Group Stamp	Adviser Name	<input type="text"/>		
	Adviser Contact Number- direct/mobile	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Adviser Email	<input type="text"/>		
	Adviser's Authorised Representative number	<input type="text"/>		
	Unit Number/Level	Street Number	Street Name	
<input type="text"/>	<input type="text"/>	<input type="text"/>		
Suburb/City or Town		State	Postcode	
<input type="text"/>		<input type="text"/>	<input type="text"/>	
Contact Name	Mobile	Telephone (business hours)		
<input type="text"/>	<input type="text"/>	<input type="text"/>		
Adviser Firm Name				
<input type="text"/>				
Dealer Group AFS Licence Number				
<input type="text"/>				
Dealer Group Name				
<input type="text"/>				

SECTION 6. PERFORMANCE OF CLIENT IDENTIFICATION AND VERIFICATION PROCEDURES –

Adviser's use only

Please confirm whether client identification and verification procedures have been performed:

Select one option

- Financial adviser has **NOT** performed identification and verification procedures OR
- Financial adviser has performed the required identification and verification procedures for the client and has provided duly completed Client ID Form(s) with this application.

Adviser Declaration

I represent and warrant to Ausbil that:

- I have undertaken the applicable identification and verification procedure in relation to the client;
- I will make available to Ausbil, on request, original verification and identification records in respect to the client and will keep those records for a period of seven years after my relationship with the client has ended;
- I will use reasonable efforts to obtain additional information from the client if Ausbil requests me to do so;
- I will not knowingly do anything to put Ausbil in breach of AML/CTF Laws; and
- I will notify Ausbil immediately if I become aware of anything that would put Ausbil in breach of AML/CTF Laws.

AFS Licensee Name	<input type="text"/>	AFSL No.	<input type="text"/>
Representative/ Employee Name	<input type="text"/>	Phone No.	<input type="text"/>
Signature	<input type="text"/>		

SECTION 7. FATCA INFORMATION (FOREIGN ACCOUNT TAX COMPLIANCE ACT)

All investors must complete this section

The Foreign Account Tax Compliance Act (**FATCA**) is a US tax law which imposes obligations on all Australian financial institutions. The purpose of FATCA is to increase transparency regarding US citizens and residents who hold offshore assets. Ausbil is required to identify, collect & report directly to the ATO various account-related information of any investors deemed to be a US person. We are obliged to collect the information from our investors as shown below. If section 7 is not completed, we may be required to report any non-compliance to the US authorities via the ATO.

Select one option to indicate the relevant category and if required provide further information requested.

FATCA exempt. For example, investors have no affiliation with the US, are not US citizens and hold no assets (directly or indirectly) in the US.

An individual who is a US citizen or resident of the US for tax purposes

Please provide the entity's US Taxpayer Identification Number (TIN)

A company, partnership, trust or association established under the laws of the US or US taxpayer

Please provide the entity's US Taxpayer Identification Number (TIN)

A financial institution or trust with a trustee that is a financial institution (i.e. custodial, depository institution, an investment entity or a specified insurance company for FATCA purposes)

Please provide the entity's Global Intermediary Identification Number (GIIN)

If the financial institution does not have a GIIN, please tick one box to clarify its FATCA status:

GIIN applied for but not yet issued Non-reporting IGA FFI (listed in Annex 11 of IGA)

Resident of non-IGA country or not otherwise subject to IGA

deemed compliant exempt beneficial owner Non-Participating FFI GIIN applied for but not yet issued

A proprietary company, partnership, trust or association that is not a financial institution as described above and in the preceding reporting period either:

- earned 50% or more of its gross income from distributions, dividends, rental, interest or other investment income;
- held 50% or more of its assets in shares, properties, bonds or similar investment assets that generate passive income

If you ticked this category, are any of the (as relevant) shareholders holding a controlled interest (i.e. holding more than 25% of the company), or are any of the partners, beneficiaries, trustees or settlors US citizens or US taxpayers?

Yes, please provide the following details: No

Name (in full)

Address

US Taxpayer Identification Number (TIN)

Name (in full)

Address

US Taxpayer Identification Number (TIN)

SECTION 8. POLITICALLY EXPOSED PERSONS

Are you a politically exposed person or organisation for the purpose of any AML/CTF Law?

Select one option

No Yes

If Yes, please provide details

“politically exposed person” means an individual who holds a prominent public position or function in a government body or an international organisation or who is an immediate family member or close associate of such a person. For example:

- head of state or head of a country or government;
- government minister or equivalent senior politician or senior government official,
- senior judge of court of Australia or foreign country or international organisation,
- governor of a central bank;
- senior foreign representative, ambassador or high commissioner;
- high-ranking member of the armed forces; or
- board chair, chief executive, or chief financial officer of, or any other position that has comparable influence in, any State enterprise or international organisation.

SECTION 9. ONGOING OPERATION OF THE ACCOUNT

Indicate account signing authority for future transactions and operation of your account. If no option is nominated, all future written instructions must be executed by the individual(s) who have signed the Application Form.

Individuals

self to sign other (e.g. attorney). Please provide details below:

Joint Investors

either to sign both to sign

other (eg. attorneys). Please provide details below:

Company (Domestic/Foreign)

sole director to sign

the two directors who executed this Application Form to sign

the director and company secretary who executed this Application Form to sign

other (eg. attorney or authorised signatories). Please provide details below:

Trust

either trustee that has executed this Application Form to sign

both trustees that have executed this Application Form to sign

other (eg. attorney or authorized signatories). Please provide details below:

Power of Attorney or authorised signatories

Please provide certified copy of power of attorney or evidence of appointment of signatories (eg. board resolution) plus a certified copy of a driver's licence or passport for each attorney or signatory.

SECTION 10. WHO CAN SIGN THIS FORM?

Type of investor: Individual/joint/sole trader

- Individual or joint applications must be signed by the individual(s) in whose name(s) the account is opened.
- Joint applicants will be deemed joint tenants and both must sign.
- For sole traders, the individual must sign.

Type of investor: Company - Australian/Foreign

- Australian and foreign company applications must be signed by two directors, or a director and the company secretary.
- If the company has a sole director, that director must sign and also attach evidence of the sole directorship.

Type of investor: Trust (including SMSF and managed investment scheme)

- Two individual trustees, or otherwise in accordance with the trust deed.
- If a corporate trustee, refer to the above section 'Type of investor: Company - Domestic/Foreign'

SECTION 11. ACKNOWLEDGEMENTS

By executing this Application Form and any required Client ID Form(s) (**Application**) I/we agree with, and represent and warrant to Ausbil that:

- all details in this Application are complete, true and correct including the FATCA information in section 7;
- I/we have read and understood the PDS for the applicable fund(s) and agree to be bound by them (as updated from time to time);
- I agree to be bound by the constitution(s) for those fund(s) (as amended from time to time);
- that acceptance of my/our application for units in any fund(s) will be at the sole discretion of Ausbil and that Ausbil has the right to reject any application;
- I/we have legal power to sign this Application and invest in the fund(s) and have complied with all applicable laws in making the Application (including those relating to superannuation and tax);
- the details of my/our investment can be provided to the dealer group or adviser shown on this Application by the means and in the format that they direct;
- in the case of joint applicants, the applicants agree that unless otherwise expressly indicated on this Application Form, the investment will be held as joint tenants and any one investor is able to operate the account and bind the other investor for future transactions;
- sole signatories signing on behalf of a company confirm that they are signing as sole director of the company;
- if investing as a trustee or custodian, I/we confirm that I/we am/are acting in accordance with my/our designated powers and authority under the trust deed or custody agreement;
- I/we confirm that I am/we are over 18 years of age;
- if the Application is signed by an attorney, the attorney declares that he/she has not received notice of revocation of appointment and has provided a certified copy of the Power of Attorney to Ausbil;
- I/we are aware of the risks involved with investing in the fund(s) and have not relied on any representation (whether oral or written) from Ausbil or any other persons in connection with the fund(s);
- It is my/our responsibility to seek independent investment, financial, legal or taxation advice as to the suitability of the fund(s) to my/our circumstances;
- I/we understand that my/our investment in the fund(s) is subject to investment risks, including possible delays in repayment and loss of income and principal;

SECTION 11. ACKNOWLEDGEMENTS (CONTINUED)

- I/we understand that none of Ausbil or its related entities or associates guarantees the performance of the fund(s), repayment of capital, rate of return or amount of any distribution;
- I/We will not knowingly do anything to put Ausbil in breach of AML/CTF Laws and will notify Ausbil if I/we are aware of anything that may put Ausbil in breach of AML/CTF Laws.
- I/we are not aware and have no reason to suspect that the application monies or proceeds of investment in the fund(s) are derived from or will be used in connection with money laundering, terrorism financing or any other illegal activities;
- if requested, I/we will provide additional information and comply with all reasonable requests by Ausbil to enable it to comply with AML/CTF Laws;
- that personal information about me/us may be collected, used and disclosed in accordance with Ausbil's Privacy Policy and the privacy statements included in the PDS, including for marketing purposes;
- I/we understand the increased risk of communications made by telephone, fax or electronic means;
- I/we will promptly advise Ausbil if any event or circumstances occurs which would cause these representations and warranties to be incorrect or misleading or if I/we are in breach of any agreement or undertaking; and
- I/we indemnify Ausbil against any losses or liabilities incurred by it as a result of a breach by me/us of any agreement, representation or warranty.

I/we agree that the above agreements, representations, warranties are given on the date this Application Form is signed and repeated on each day thereafter until I/we cease to have an investment in the fund(s).

SIGNATURE(S) HERE

Name

Date

 / /

Signature

Company Secretary Director
 Attorney Executor

Trustee Sole Director Partner Authorised Signatory Individual

Company Seal (if applicable)

Name

Date

 / /

Signature

Company Secretary Director
 Attorney Executor

Trustee Sole Director Partner Authorised Signatory Individual

Please tick here if you require joint signatures for future transactions.

SEND TO US

Once you have completed and signed this Application Form, please send this form, relevant Client ID Form(s), identification documents and cheque (if applicable) to:

National Australia Bank Limited, Registry Services, PO BOX 1406, Melbourne, VIC 3001.

We will not be able to process your application until we receive the correct documentation. This may affect the unit price applying to your investment. If your application is not able to be processed within 30 days of receipt it will be returned to you by mail.

ANY QUESTIONS?

If you have any questions about completing this form, please contact our Client Services Team on 1800 287 245 (toll free) or visit www.ausbil.com.au and see our FAQ section.

^{N.B} Please note that references to the funds on this Form are to the Ausbil Investment Trusts – Australian Active Equity Fund (ARSN 089 996 127) (Ausbil Australian Active Equity Fund, Australian Active Equity Fund), Australian Emerging Leaders Fund (ARSN 089 995 442) (Ausbil Australian Emerging Leaders Fund, Australian Emerging Leaders Fund), Ausbil Investment Trusts – Ausbil Microcap Fund (ARSN 130 664 872) (Ausbil Australian Active Equity Fund, Australian Active Equity Fund), Ausbil 130/30 Focus Fund (ARSN 124 196 621) (Ausbil 130/30 Focus Fund, 130/30 Focus Fund), Ausbil Investment Trust – Australian Geared Equity Fund (ARSN 124 196 407) (Ausbil Australian Geared Equity Fund, Australian Geared Equity Fund), Ausbil Investment Trusts – Balanced Fund (ARSN 089 996 949) (Ausbil Balanced Fund, Balanced Fund), Ausbil Investment Trusts – Candriam Sustainable Global Equity Fund (ARSN 111 733 898) (Candriam Sustainable Global Equity Fund, Sustainable Global Equity Fund) and MacKay Shields Unconstrained Bond Fund (ARSN 611 482 243) (MacKay Shields Unconstrained Bond Fund or Unconstrained Bond Fund.)