

Ausbil Investment Management awarded \$330 million Australian equity mandate by MTAA Super

Media release

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Ausbil Investment Management has been awarded a \$330 million Australian equity mandate by MTAA Super for its Australian Active Equity Strategy.

The Ausbil Australian Active Equity Strategy, managed by Chief Executive Officer, Paul Xiradis, and his team, is a large cap, long-only Australian equities offering, targeting outperformance across all market conditions.

Ross Youngman, Head of Institutional Business at Ausbil, said the mandate win strongly reflected Ausbil's commitment, team, process, performance and market positioning.

"We are delighted to welcome the \$9.6 billion MTAA Super as a client. This is a long term business and the mandate win reflects the continued demand from institutional investors for an experienced team like Ausbil that has performed consistently over long periods," Mr Youngman said.

An MTAA Super spokesperson said the Fund was pleased with the new manager appointment and was looking forward to strong performance into the future from this investment.

MTAA Super utilised the services of its asset consultant Whitehelm Capital.

"Recent feedback from the market has been very positive regarding Ausbil as we have re-engaged with the institutional marketplace and outlined our positioning for the next phase of our growth in conjunction with our strategic partner New York Life," said Mr Youngman.

"Interest levels for our New York Life affiliates, in particular, the Candriam Sustainable Global Equity strategy and the Mackay Shields Unconstrained Bond strategy, are also strong," said Mr Youngman.

Background

About MTAA Super

MTAA Super is the national industry-based superannuation fund for the motor trades and allied industries and is based in Canberra. MTAA Super was established in 1989 and manages about \$9.6 billion in funds for more than 240,000 members. As an industry fund, MTAA Super exists for its members and the Fund is run only for the benefit of members.

MTAA Super grew out of the automotive industry and is particularly proud of its legacy and close partnership with this industry. The motor trades in Australia include many and varied career paths – mechanics, auto electricians, motor vehicle sales, detailers and more.

MTAA Super sponsors the Auto Apprentice of the Year awards across the country.

MTAA Super was also among the first funds to give members investment choice, and one of the first industry funds to adopt a board structure of three employer, three member, and three independent directors, including an independent chair.

About Ausbil Investment Management

Ausbil is a leading Australian equities specialist. Established in 1997, Ausbil's core business is the management of Australian equities for major superannuation funds, institutional investors, master trust and retail clients.

Ausbil is a strategic partnership between senior members of Ausbil's Australian investment/management team and New York Life Investment Management (NYLIM), which is owned by New York Life. New York Life is a "Fortune 100" company and the largest mutual life insurer in the United States, as well as one of the world's oldest and largest companies in its field. Its financial strength and long-term vision is integral to its business success.

NYLIM, is the investment management business of New York Life and one of the largest investment managers in the world with more than US\$500 billion in assets under management.

NYLIM has a number of boutique affiliates including Mackay Shields, Candriam Investors Group, Private Advisors, GoldPoint Partners, IndexIQ and Cornerstone Capital Management.

Ausbil also celebrates 20 years in business next year.

If you have any queries on the above, please contact the following team member:

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