ausbil

Application Form
Foreign Company/Foreign Trust

Client Services contact details

Phone
1800 287 245
+61 2 9259 0200

Email
ausbil_transactions@unitregistry.com.au

Website
www.ausbil.com.au

Issued by Ausbil Investment Management Limited (ABN 26 076 316 473 AFSL 229722) (Ausbil).

Please use this form if you are a new investor and wish to invest in an Ausbil fund by making an initial application.

This Application form can only be used by the following types of investors:

- Foreign Company
- Foreign Trust

Read and ensure you understand the Product Disclosure Statement (PDS) and the Additional Information Guide. Before completing this Application Form, please ensure you have read the current PDS, any information incorporated into the PDS and any updates on the Ausbil website (**www.ausbil.com.au**). Ausbil or your financial adviser will send you a paper copy of the current PDS, any information incorporated into the PDS and any updates and application form free of charge if you so request.

Information in a PDS may change from time to time. Where information that changes is not materially adverse to investors, we may update this information by updating the relevant document or by publishing an update at **www.ausbil.com.au**.

Checklist
Before sending us your application, please ensure you have:

- ✓ Completed this Application Form in full.
- ✓ Provided required Customer Identity Verification documents as outlined in Section 15.
- ✓ If paying by electronic funds transfer, ensure funds are transferred at the same time as lodging your Application Form and using your investor name as a reference.
- ✓ Read the declaration and provided all relevant signatures.

For frequently asked questions about investing and the type of identification documents required, please see our Frequently Ask Questions section of our website.

Contact details
You can return your forms by post to:

Ausbil Investment Management Limited
GPO Box 804
Melbourne VIC 3001

Make your payment.
Please refer to section 8 'Payment of application amount'. Your application cannot be processed until all relevant identification documents and cleared funds are received.

If you have any questions regarding this form please contact our Client Services team on 1800 287 245 or +61 2 9259 0200, during Sydney business hours.

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PLEASE USE BLOCK LETTERS AND BLACK INK TO COMPLETE THIS APPLICATION FORM

1 Investment details

Please indicate (✗) if you are new investment or an existing investor.

- ◯ New investment, please [GO] to **section 2**.
- ◯ Existing investor.

Account/Investor number

If any of your information has changed since your prior investment, please complete sections 2-6, otherwise, [GO] to section 7. Alternatively, you can complete Ausbil's Additional Application form, available at www.ausbil.com.au.

2 Foreign entity type

Please indicate (✗) the entity type.

- ◯ Foreign Company, please [GO] complete **sections 3, 4, 6–19**.
- ◯ Foreign trust with individual trustee, please [GO] complete **sections 3, 5–19**.
- ◯ Foreign trust with company trustee, please [GO] complete **sections 3–19**.

3 Contact details

Please provide details of where you would like all correspondence mailed and your contact details.

C/- (if applicable)

Unit | Street number | PO Box

Street name

Suburb | State | Postcode

Country

Phone (after hours) | Phone (business hours)

Mobile | Facsimile

Email address

4 Foreign Company (including company trustee)

4A Foreign company details (including company trustee)

Full name of foreign company or foreign company trustee

Business name (if applicable)

Country of formation/ incorporation/registration

◯ Please indicate (✗) if the foreign company is registered by a foreign body and provide name of body.

Is the foreign company registered with ASIC? (indicate (✗) ONE of the following)

◯ **Yes** (company whose name ends with Proprietary Ltd or Pty Ltd; also known as private company).

Provide ARBN

Australian Registered Body Number

Provide EITHER ◯ principal place of business address in Australia

OR

◯ local agent name and address details.

Address (cannot be a PO Box)

Number and street name

Suburb State Postcode

Country

Name of agent in Australia

◯ **No** – please provide company identification number (if any) issued by the foreign registration body.

Principal place of business in the company's country of formation or incorporation (PO Box is NOT acceptable)

Number and street name

Suburb State Postcode

Country

Principal place of business in the company's country of formation or incorporation (PO Box is NOT acceptable)

Number and street name

Suburb State Postcode

Country

Registered address (cannot be a PO Box)

◯ Please indicate (✗) if registered address is same as principal place of business (above)

Number and street name

Suburb State Postcode

Country

4 Foreign Company (including company trustee) (continued)

4A Foreign company details (including company trustee) (continued)

Company type – please [GO] complete questions 1 and 2 below.

1. Please indicate (✗) whether the company is a private/proprietary or public company.

◯ **Public**

◯ **Private or proprietary**

For private/proprietary companies provide full names of all directors

Director 1

Director 2

Director 3

Director 4

◯ If there are additional directors, please indicate (✗) and provide their full names on a separate piece of paper and attach it to this form.

2. Please indicate (✗) the applicable category of company and provide details if requested:

◯ Not listed stock exchange.

◯ Listed on Australian stock exchange (eg ASX), New Zealand stock exchange (eg NZX) or any other relevant stock exchange.

Name of market/exchange

If the company is investing as a company **in its own right** [GO] to **section 7**.
If the company is acting as a **trustee** for a **trust** [GO] to **section 4B**.
Other [GO] to **section 4B.**

4 Foreign Company (including company trustee) (continued)

4B Substantial Shareholder details

Substantial Shareholders are individuals with ultimate ownership, directly or indirectly, of 25% or more of the company's issued share capital. Ultimate ownership includes an individual's aggregated holdings through a chain of company ownership.

Does the company have any substantial shareholders?

◯ **Yes** please provide details below.

◯ **No** please [GO] to **section 4C**.

Substantial shareholder 1

Surname

Full given name(s)

Date of birth

Residential address (cannot be a PO Box)

Number and street name

Suburb State Postcode

Country

Substantial shareholder 2

Surname

Full given name(s)

Date of birth

Residential address (cannot be a PO Box)

Number and street name

Suburb State Postcode

Country

Substantial shareholder 3

Surname

Full given name(s)

Date of birth

Residential address (cannot be a PO Box)

Number and street name

Suburb State Postcode

Country

◯ If there are additional substantial shareholders, please (*X*) this box and provide their full details on a separate piece of paper and attach it to this form.

4 Foreign Company (including company trustee) (continued)

4C Directors authorising investment

Individuals below will be the signatories signing in **section 17**.

Sole or Primary Director

◯ Cross (*X*) this box if same as '**Substantial shareholder 1**' in **section 4B**. If different, please **[GO]** complete below.

Surname

Full given name(s)

Title (Mr/Mrs/Miss/Ms) Date of birth

Residential address (cannot be a PO Box)

Number and street name

Suburb State Postcode

Country

Second Director or Company Secretary

◯ Cross (*X*) this box if same as '**Substantial shareholder 2**' in **section 4B**. If different, please **[GO]** please complete below.

Surname

Full given name(s)

Title (Mr/Mrs/Miss/Ms) Date of birth

Residential address (cannot be a PO Box)

Number and street name

Suburb State Postcode

Country

5 Foreign Trust

5A Details of Foreign Trust

Full name of trust

Country of establishment

Name of trust settlor

The settlor the individual who contributed the initial funding on trust establishment.

Please select (*X*) type of trust and provide information requested:

- ◯ Foreign superannuation fund
- ◯ Private trust (family trust, discretionary trust)
- ◯ Charitable trust
- ◯ Other trust, provide type

5B Trust beneficiary details

Specified trust beneficiaries are individuals specified in the trust deed with ultimate entitlement, directly or indirectly to 25% or more of trust income/assets. Where a trust beneficiary is a company you must consider an individual's ownership of any issued share capital of the company when disclosing whether they are a substantial trust beneficiary.

Beneficiary classes

Do the terms of the trust describe the beneficiaries by reference to members of a class?

- ◯ **No** Proceed to 'Other beneficiaries'.
- ◯ **Yes** Please provide details of the class to which the beneficiaries belong (eg family members, unitholders, un-named charities) below.

Specified beneficiaries

Please specify each beneficiary below (using the applicable section for individuals or companies). If there are more beneficiaries than there is space for below, please complete the details in a separate sheet and attach to this application form.

- ◯ **Yes** Please provide details of the specified trust beneficiaries directly below, then please **[GO]** to section 5C.
- ◯ **No** Proceed **[GO]** to section 5C.

Individual beneficiaries

Specified beneficiary 1

Title (Mr/Mrs/Miss/Ms) Full given name (s) Surname

Specified beneficiary 2

Title (Mr/Mrs/Miss/Ms) Full given name (s) Surname

Specified beneficiary 3

Title (Mr/Mrs/Miss/Ms) Full given name (s) Surname

Specified beneficiary 4

Title (Mr/Mrs/Miss/Ms) Full given name (s) Surname

5B Trust beneficiary details (continued)

Corporate beneficiaries

Corporate beneficiary 1

Company name _____ ACN _____

Corporate beneficiary 2

Company name _____ ACN _____

Corporate beneficiary 2

Company name _____ ACN _____

Corporate beneficiary 4

Company name _____ ACN _____

Trust Settlor

Please provide the name of the settlor of the trust (unless they are deceased or the material asset contribution to the trust by the settlor at the time the trust was established was less than $10,000).

The settlor of a trust is the person that creates the trust. The settlor may be, for example, your accountant or solicitor.

Title (Mr/Mrs/Miss/Ms) _____ Full given name (s) _____ Surname _____

5C Details of Trustee(s)

Please indicate (✗) the trustee type:

- ◯ Individual Trustee(s) — Please [GO] complete below. Then, please [GO] to section 6.
- ◯ Foreign Company Trustee — Please ensure you have completed section 4. Then, please [GO] to section 6.

Individual Trustee 1

Primary trustee

Capacity/Role _____

Surname _____

Full given name(s) _____

Title (Mr/Mrs/Miss/Ms) _____

Date of birth _____

Residential address (PO Box/RMB/Locked Bag is not acceptable)

Number _____ Street name _____

Suburb _____

State _____ Postcode _____

Country _____

Individual Trustee 2

For unregulated trusts, provide 2nd trustee below.

Capacity/Role _____

Surname _____

Full given name(s) _____

Title (Mr/Mrs/Miss/Ms) _____

Date of birth _____

Residential address (PO Box/RMB/Locked Bag is not acceptable)

Number _____ Street name _____

_____

Number _____ Postcode _____

Country _____

5C Details of Trustee(s) (continued)

Individual Trustee 3

For unregulated trusts, provide 3rd trustee below.

Capacity/Role

Surname

Full given name(s)

Title (Mr/Mrs/Miss/Ms)

Date of birth

Residential address (PO Box/RMB/Locked Bag is not acceptable)

Number Street name

Suburb

State Postcode

Country

Individual Trustee 4

For unregulated trusts, provide 4th trustee below.

Capacity/Role

Surname

Full given name(s)

Title (Mr/Mrs/Miss/Ms)

Date of birth

Residential address (PO Box/RMB/Locked Bag is not acceptable)

Number Street name

Number Postcode

Country

For regulated trusts, please **[GO]** to **section 7**.

For unregulated trusts are there other individual trustees?

◯ Yes If there are other individual trustees, please (*X*) this box and provide their details (as shown above) on a separate piece of paper and attach it to this form.

◯ No Please **[GO]** to **section 6.**

6 Fallback procedure for companies and trusts

If you cannot identify the beneficial owners please complete 6A (Companies) or 6B (Trustees).

6A Companies Senior Managing Official(s) controlling the entity

If you are a company and you cannot identify any beneficial owners, please provide the details of the Senior Managing Official (or equivalent)

Individual 1		Individual 2	
Capacity/Role		Capacity/Role	
Surname		Surname	
Full given name(s)		Full given name(s)	
Title (Mr/Mrs/Miss/Ms)		Title (Mr/Mrs/Miss/Ms)	
Date of birth		Date of birth	
Residential address (PO Box/RMB/Locked Bag is not acceptable)		Residential address (PO Box/RMB/Locked Bag is not acceptable)	
Number	Street name	Number	Street name
Suburb			
State	Postcode	Number	Postcode
Country		Country	

○ If there are more individuals controlling the entity, please select (*X*) this box and provide their roles, full names, dates of birth and residential addresses on a separate piece of paper.

6B Trusts - Individual with power to appoint or remove trustees

If you are a trustee and you cannot identify any beneficial owners, please provide the details of the individual who holds the power to appoint or remove the trustees of the trust.

Please note, if in section 4B you selected one of the public company types (Australian listed company, majority owned subsidiary of an Australian listed company, a company, or a subsidiary of a company, licensed by an Australian Commonwealth, State or Territory statutory regulator), you do not need to complete this section 6B.

Individual 1		Individual 2	
Capacity/Role		Capacity/Role	
Surname		Surname	
Full given name(s)		Full given name(s)	
Title		Title	
Date of birth		Date of birth	
Residential address (PO Box/RMB/Locked Bag is not acceptable)		Residential address (PO Box/RMB/Locked Bag is not acceptable)	
Number	Street name	Number	Street name
Suburb			
State	Postcode	Number	Postcode
Country		Country	

○ If there are more individuals controlling the entity, please select (*X*) this box and provide their roles, full names, dates of birth and residential addresses on a separate piece of paper.

7 Source of funds and additional information (Required)

7A Source of funds

Please indicate (✗) the origin and source of funds being invested.

- ◯ Savings
- ◯ Superannuation contributions
- ◯ Income from employment – regular and/or bonus
- ◯ Normal course of business
- ◯ Other
- ◯ Investment
- ◯ Donation/gift
- ◯ Inheritance
- ◯ Sale of assets (eg shares, property)

7B Additional information

This section must be completed by all entities.

Purpose or activities of the entity

Date of formation

Select primary source of the overall wealth of the **entity**.

- ◯ Investment income (e.g. rent, dividends)
- ◯ One-off payment (e.g. matured investment, court settlement, redundancy, inheritance)
- ◯ Borrowed funds
- ◯ Business income
- ◯ Sale of assets (e.g. shares, property)
- ◯ Charitable donations

Select primary source of the overall wealth of **all individuals** listed in this application form. You may select multiple options that apply.

- ◯ Income from employment – regular and/or bonus
- ◯ Business income One-off payment (e.g. matured investment, court settlement, redundancy, inheritance)
- ◯ Sale of assets (e.g. shares, property)
- ◯ Borrowed funds
- ◯ Investment income (e.g. rent, dividends, pension)
- ◯ Windfall (e.g. gift, lottery winnings)
- ◯ Government benefits (e.g. family tax benefits)

Is your entity a **charity, aid organisation, foundation or a not-for-profit organisation**?

- ◯ Yes — If yes, does it provide financial or other support to recipients overseas?
  - ◯ Yes
  - ◯ No
- ◯ No

8 Payment of initial investment amount

Please indicate (✗) how you will make your payment of the initial investment amount by selecting one of the following:

◯ **EFT** **Electronic Funds Transfer**

Account name:	NNLACF – Ausbil Application Account
BSB:	083 043
Account number:	718512670
Your reference:	[*please use the name of the investor and Ausbil account/investor number*]

◯ **BPAY** **Telephone and internet banking**

You can make your payment using telephone or internet banking. You will need to quote the biller code and your account number (for reference) when making this payment. We will send you a confirmation email with your account/investor number after your application form has been processed. Biller codes are listed below.

Fund BPAY biller codes

Fund	Your BPAY biller code	Reference number
Ausbil Australian Active Equity Fund	636845	Your account/investor number
Ausbil Australian Concentrated Equity Fund	636969	Your account/investor number
Ausbil Active Sustainable Equity Fund	989111	Your account/investor number
Ausbil Active Dividend Income Fund	249623	Your account/investor number
Ausbil Australian Geared Equity Fund	636886	Your account/investor number
Ausbil 130/30 Focus Fund - Wholesale Class	636829	Your account/investor number
Ausbil Australian Emerging Leaders Fund	636878	Your account/investor number
Ausbil MicroCap Fund	636852	Your account/investor number
Ausbil Australian SmallCap Fund	299966	Your account/investor number
Ausbil Long Short Focus Fund	338517	Your account/investor number
Ausbil Balanced Fund	636860	Your account/investor number
Ausbil Global Resources Fund	306464	Your account/investor number
Ausbil Global SmallCap Fund	290056	Your account/investor number
Ausbil Global Essential Infrastructure Fund - Unhedged	299958	Your account/investor number
Ausbil Global Essential Infrastructure Fund - Hedged	329680	Your account/investor number
Candriam Sustainable Global Equity Fund	636894	Your account/investor number
MacKay Shields Multi-Sector Bond Fund	636902	Your account/investor number

9 Australian financial institution account details – withdrawals and distributions

Unless requested otherwise, the bank account below will be used to credit any withdrawal proceeds and/or distributions if you requested these to be paid to you and not reinvested. The nominated account must be in the name of the investor and all investors must sign this section. **Please note**: We will not make any payments into third party bank accounts nor issue cheques for income distribution or redemption payments.

Financial institution name

Branch name

BSB ☐☐☐ - ☐☐☐

Account number Account ☐☐☐☐☐☐☐☐☐

Full account name

10 Investment and distribution method

Please indicate (✗) which fund(s) the investment will be made into, the investment amount, and distribution options.

Fund	APIR Code	Investment amount[1]	Distribution Option (indicate (✗) one option per fund)[2]	
			Pay to my bank a/c	Reinvest
◯ Ausbil Australian Active Equity Fund	AAP0103AU	$	◯	◯
◯ Ausbil Australian Concentrated Equity Fund	AAP9227AU	$	◯	◯
◯ Ausbil Active Sustainable Equity Fund	AAP3940AU	$	◯	◯
◯ Ausbil Active Dividend Income Fund	AAP3656AU	$	◯	◯
◯ Ausbil Australian Geared Equity Fund	AAP0002AU	$	◯	◯
◯ Ausbil 130/30 Focus Fund - Wholesale Class	AAP0008AU	$	◯	◯
◯ Ausbil Australian Emerging Leaders Fund	AAP0104AU	$	◯	◯
◯ Ausbil MicroCap Fund	AAP0007AU	$	◯	◯
◯ Ausbil Australian SmallCap Fund	AAP5529AU	$	◯	◯
◯ Ausbil Long Short Focus Fund	AAP8211AU	$	◯	◯
◯ Ausbil Balanced Fund	AAP0101AU	$	◯	◯
◯ Ausbil Global Resources Fund	AAP5928AU	$	◯	◯
◯ Ausbil Global SmallCap Fund	AAP8285AU	$	◯	◯
◯ Ausbil Global Essential Infrastructure Fund - Unhedged	AAP3254AU	$	◯	◯
◯ Ausbil Global Essential Infrastructure Fund - Hedged	AAP3601AU	$	◯	◯
◯ Candriam Sustainable Global Equity Fund	AAP0001AU	$	◯	◯
◯ MacKay Shields Multi-Sector Bond Fund	AAP0020AU	$	◯	◯
◯ Other		$	◯	◯

1 The minimum initial investment is $20,000.
2 Nominate one distribution option per Fund if applicable. If no nomination is made, distributions will be automatically re-invested.

Ausbil may, in its absolute discretion, refuse any application for units. Persons external to Ausbil or other entities who market Ausbil products are not agents of Ausbil but are independent investment advisers. Ausbil will not be bound by representations or statements which are not contained in information disseminated by Ausbil.

11 Target Market Determination

From 5 October 2021, before investing in a Fund, you should ensure that you meet the description of the Fund's Target Market as outlined in its Target Market Determination (TMD). TMDs for each Fund are available from www.ausbil.com.au/invest-with-us/fund-tmds. If you do not have an adviser and answered NO to any of the questions below, we may call you to confirm additional details before deciding whether to process your investment. Capitalised terms used but not defined in this section 11 will have the meanings given to them in the TMD for each Fund.

11A Adviser Use Only

This question is for financial advisers only. If you do not have an adviser, please complete Section 11B.

	YES	NO
This application is necessary to implement the personal advice I have given to the applicant in relation to the acquisition of units in the Fund. I have considered the TMD for the Fund and consider that the applicant is within the Fund's Target Market. If you answered **YES**, please **[GO]** to section 12 of this form. If you answered **NO**, please **[GO]** complete section 11B, below.	◯	◯

11B Investor

Please indicate the Fund(s) you are investing and answer (✗) the Consumer Attribute questions below. If you are investing in more than two Ausbil funds, please print this section and indicate the Fund you are investing and answer the Consumer Attribute questions

Fund no. 1

◯ Fund name Please select a fund from the drop down menu

Consumer Attributes	
Investment Objective Which of the following options best describes your investment objective?	Select One Only
Capital Growth (increased value of your investment over time)	◯
Capital Preservation (preserving the value of your investment and preventing loss)	◯
Capital Guaranteed (shielding your investment from any losses)	◯
Income Distribution (receiving regular income from your investment)	◯
Intended Product Use Which of the following options best describes your intended product use for the Fund in terms of portfolio diversification?	Select One Only
Solution/Standalone (your primary investment 75-100% of portfolio)	◯
Core Component (a large proportion of your investment 25-75% of portfolio)	◯
Satellite/small allocation (a small part of your investment - less than 25% of portfolio)	◯
Investment Timeframe Which of the following options best describes the length of time you wish to hold your investment?	Select One Only
Short (2 years or less)	◯
Medium (more than 2 years)	◯
Long (more than 8 years)	◯
Risk/Return Which of the following options best describes your tolerance and capacity to bear risk?	Select One Only
Low	◯
Medium	◯
High	◯
Very High	◯
Need to withdraw Which of the following options best describes how often you may wish to withdraw money from the Fund?	Select One Only
Daily	◯
Weekly	◯
Monthly	◯
Quarterly	◯
Annually or longer	◯

11B Investor (continued)

Fund no. 2

Fund name Please select a fund from the drop down menu

Consumer Attributes

Investment Objective

Which of the following options best describes your investment objective? Select One Only

Capital Growth (increased value of your investment over time)	
Capital Preservation (preserving the value of your investment and preventing loss)	
Capital Guaranteed (shielding your investment from any losses)	
Income Distribution (receiving regular income from your investment)	

Intended Product Use

Which of the following options best describes your intended product use for the Fund in terms of portfolio diversification? Select One Only

Solution/Standalone (your primary investment 75-100% of portfolio)	
Core Component (a large proportion of your investment 25-75% of portfolio)	
Satellite/small allocation (a small part of your investment - less than 25% of portfolio)	

Investment Timeframe

Which of the following options best describes the length of time you wish to hold your investment? Select One Only

Short (2 years or less)	
Medium (more than 2 years)	
Long (more than 8 years)	

Risk/Return

Which of the following options best describes your tolerance and capacity to bear risk? Select One Only

Low	
Medium	
High	
Very High	

Need to withdraw

Which of the following options best describes how often you may wish to withdraw money from the Fund? Select One Only

Daily	
Weekly	
Monthly	
Quarterly	
Annually or longer	

12 Financial adviser details

Use this section to tell us about your financial adviser. If you change your financial adviser, it's important to let us know in a timely way. If you would like your financial adviser to receive copies of your statements by email, please enter their email address below.

Adviser email address

Notice to financial adviser: by completing this section of the application form, you are confirming that you hold a current Australian Financial Services Licence (AFSL), or are otherwise authorised to advise on and arrange this product.

Details

AFSL name

Adviser name

AFSL No

Authorised rep number

ABN

Address

Property/Building name

Unit

Street number

Street name

Suburb

State

Postcode

Country

Phone (business hours)

Mobile

Performance of client identification and verification procedures

Please indicate (✗) below whether client identification and verification procedures have been performed.

◯ NO — Financial adviser **has NOT performed** identification and verification procedures

◯ YES — Financial adviser **has performed** the required identification and verification procedures for the client and has provided duly Section 15, "Customer identity verification" with this application.

Adviser Declaration

I represent and warrant to Ausbil that:

- I have undertaken the applicable identification and verification procedure in relation to the client;
- I have considered the TMD for the Fund(s) and the applicants attributes;
- I will make available to Ausbil, on request, original certified verification and identification records in respect to the client and will keep those records for a period of seven years after my relationship with the client has ended;
- I will use reasonable efforts to obtain additional information from the client if Ausbil requests me to do so;
- I will not knowingly do anything to put Ausbil in potential breach of Anti-Money Laundering and Counter-Terrorism Act 2006 (Cth) (**AML/CTF Act**) and Rule 4.4.19 of the Anti-Money Laundering and Counter-Terrorism Financing Rules Instrument 2007 (No 1) (Cth) (**AML/CTF Rules**); and
- I will notify Ausbil immediately if I become aware of anything that would put Ausbil in potential breach of AML/CTF Act and AML/CTF Rules.

AFSL name

Representative name

AFSL No

Phone (business hours)

Adviser name

Adviser signature

13 Communications

Please indicate (✗) below your preferred method of communication for investment materials and marketing information. If no nomination is made, communications will be automatically sent via email.

- ◯ Email
- ◯ Mail

Adviser copies

Please indicate (✗) below if you would like your adviser (if any) to receive copies of all communications regarding your account such as distribution statements, transaction advices, etc. If no nomination is made, communications will be automatically sent to your adviser.

- ◯ Yes
- ◯ No

Please **[GO]** to section 14.

14 Global Tax Reporting Requirements (CRS/FATCA)

Information about investors that are foreign tax residents must be reported to the Australian Taxation Office (ATO) in accordance with international tax reporting standards and laws to which Australia is subject. These include the OECD Common Reporting Standard (CRS) and United States Foreign Account Tax Compliance Act (FATCA). If you require further information on Australia's obligations under CRS or FATCA, please visit the ATO website, www.ato.gov.au.

14A Entity Type

Select the appropriate entity type from one of the 4 options below and provide requested information.

◯ **Financial Institution**

A custodial or depository institution, an investment entity or specified insurance company for FATCA/ CRS purposes.

GIIN (if applicable) _____

If the entity is a Financial Institution but does not have a GIIN, provide its FATCA status, please indicate (✗) below.

- ◯ Deemed Compliant Financial Institution
- ◯ Excepted Financial Institution
- ◯ Exempt Beneficial Owner
- ◯ Non Reporting IGA Financial Institution _____
  (If the Entity is a Trustee- Documented trust, provide the Trustee's GIIN)
- ◯ Non participating Financial Institution
- ◯ US Financial Institution
- ◯ Other (Describe the Company's FATCA status in the box provided below)

_____

Please answer the question below for ALL Financial Institutions

Is the Financial Institution an Investment Entity located in a Non-Participating CRS Jurisdiction and managed by another Financial Institution?

- ◯ Yes Please [GO] to section 14B (Foreign Controlling Persons).
- ◯ No Please [GO] to section 15.

◯ **Public Listed Company, Majority Owned Subsidiary of a Public Listed Company, Governmental Entity, International Organisation, Central Bank, an Australian Registered Charity or Deceased Estate.**

Please [GO] to section 15.

◯ **A Foreign Charity or an Active Non-Financial Entity (NFE)**

(Active NFEs include entities where, during the previous reporting period, less than 50% of their gross income was passive income (eg dividends, interests and royalties) and less than 50% of assets held produced passive income.

For other types of Active NFEs, refer to section VIII in the Annexure of the OECD 'Standard for Automatic Exchange of Financial Account Information' at www.oecd.org.)

Please [GO] to section 14C if the entity is a Foreign Charity or an Active NFE.

◯ **Other (Entities that are not previously listed – Passive Non-Financial Entities)**

Please [GO] to section 14B.

14 Global Tax Reporting Requirements (CRS/FATCA) (continued)

14B Foreign Controlling Persons

Tax Residency rules differ by country. Whether an individual is a tax resident of a particular country is often (but not always) based on the amount of time a person spends in a country, the location of a person's residence or place of work. For the US, tax residency can be as a result of citizenship or residency.

Please indicate (✗) if there any of the individuals listed in the application form (as directors, substantial shareholders, trustees, trust settlors or trust beneficiaries) tax residents of countries other than Australia?

☐ Yes — Please provide each individual's full name, date of birth, residential address, country of tax residence and tax identification number (TIN) or an equivalent below. Please include multiple countries and TINs, if applicable.

☐ No — Please [GO] to section 14C.

A TIN is the number assigned by each country for the purposes of administering tax laws. This is the equivalent of a Tax File Number in Australia or a Social Security Number in the US. If a TIN is not provided, please list one of the three reasons specified (A, B or C) for not providing a TIN.

Reason A – The country of tax residency does not issue TINs to tax residents.

Reason B – I have not been issued with a TIN.

Reason C – The country of tax residency does not require the TIN to be disclosed.

Individual 1

Full name _____ Date of birth _____

Residential address _____

Country 1 _____ TIN _____ If no TIN, list reason A, B or C ____

Country 2 _____ TIN _____ If no TIN, list reason A, B or C ____

Country 3 _____ TIN _____ If no TIN, list reason A, B or C ____

Individual 2

Full name _____ Date of birth _____

Residential address _____

Country 1 _____ TIN _____ If no TIN, list reason A, B or C ____

Country 2 _____ TIN _____ If no TIN, list reason A, B or C ____

Country 3 _____ TIN _____ If no TIN, list reason A, B or C ____

Individual 3

Full name _____ Date of birth _____

Residential address _____

Country 1 _____ TIN _____ If no TIN, list reason A, B or C ____

Country 2 _____ TIN _____ If no TIN, list reason A, B or C ____

Country 3 _____ TIN _____ If no TIN, list reason A, B or C ____

14 Global Tax Reporting Requirements (CRS/FATCA) (continued)

14C Country of tax residency for entity

Is the entity a tax resident of a country other than Australia?

◯ Yes — Please provide the entity's country of tax residence and tax identification number (TIN) or equivalent below. If the entity is a tax resident of more than one other country, please list all relevant countries below.

◯ No — Please **[GO]** to section 15.

Reason A – The country of tax residency does not issue TINs to tax residents.
Reason B – I have not been issued with a TIN.
Reason C – The country of tax residency does not require the TIN to be disclosed.

Country 1		TIN		If no TIN, list reason A, B or C	
Country 2		TIN		If no TIN, list reason A, B or C	
Country 3		TIN		If no TIN, list reason A, B or C	
Country 4		TIN		If no TIN, list reason A, B or C	

15 Customer identity verification

If you do not have an existing investment with Ausbil, you must complete this section. If you are lodging this application through a financial adviser, they are required to provide us directly with certified copies of the identity verification documents. If you are not lodging this application through a financial adviser, you are required to provide us with certified copies of the identity verification documents. Please see below for a list of who can certify the documents.

15A Individuals associated with the foreign company or trust

Individuals

- Individual Trustee 1 (primary trustee) if you completed section 5C.
- Individual Trustee 2 (if signing the application form) if you completed section 5C.
- Each substantial trust beneficiary if you completed section 5B.
- Each substantial shareholder (of company or company trustee) if you completed section 4B.
- Primary/Sole Director and Second Director/Secretary (of company or company trustee) if you completed section 4C.
- Any other controlling individuals listed in section 6.

Please provide EITHER A or B.

A. A certified copy of one of the following documents:

- ◯ Australian driver's licence containing your photograph; or
- ◯ Australian passport containing your photograph and signature; or
- ◯ A card issued under an Australian State or Territory law containing your photograph and proof of age.

B. If one of the above cannot be provided, please provide one document from Group 1 and one document from Group 2 below:

Group 1	Group 2
A certified copy of one of the following documents:	(The document must contain your full name and current residential address as provided in this application form) A certified copy of one of the following documents issued to you:
◯ Australian birth certificate or birth extract; or	◯ a notice or bill issued within the preceding three months from a local government body or utilities provider that records the provision of services to you, eg: • council rates notice • electricity bill • gas bill • water rates notice • telephone bill • internet services bill
◯ Australian citizenship certificate; or	◯ a letter or notice issued within the preceding 12 months from a Commonwealth or State/Territory government department that records the provision of financial benefits to you, eg: • pension statement • rent assistance statement • mobility allowance statement • utilities allowance statement
◯ Pension or Health care card issued by Centrelink or Department of Veterans' Affairs.	◯ a letter or notice issued to you within the preceding 12 months from the ATO that records a debt or refund payable by or to you, eg: • notice of assessment • payment reminder

If you are a non-Australian resident and cannot provide A or B, please provide a certified copy of ONE of the following:

- ◯ foreign passport, or similar travel document bearing your signature and photograph; or
- ◯ foreign driver's license that contains your photograph.
- ◯ national identity card issued by a foreign government that contains your photograph, and either your signature or your unique identifier; or

Please note:

- documents are required to be certified copies of the original;
- documents such as passports, driver's licences and other cards that have an expiry date must not have expired
- (however, only Australian passports that have expired within the preceding two years may be accepted);
- if any document is in a language other than English, then it must be accompanied by an English translation prepared by an accredited translator; and
- if any document is in a previous name, then it must be accompanied by evidence of the change of name (eg a marriage certificate).

15 Customer identity verification (continued)

15B Foreign company (including company trustee)

For a foreign company or company trustee, complete verification procedure 1 or 2 below. For the trust (if applicable) please also complete the Foreign Trust verification procedure below.

1. Foreign companies registered with ASIC

Information required to be verified Please ensure the document(s) you provide confirm(s) the following:	**Verification options** Please cross (*X*) which document(s) you have provided:
A. whether the company is: • Full name of the company as registered by ASIC. • ARBN issued to the company. • Whether registered by a foreign registration body and if so; - whether registered as a private company or a public company.	◯ Up-to-date search from the ASX database (if applicable); or ◯ Up-to-date search from relevant foreign registration body; or ◯ If the ASIC or foreign registration body database is not reasonably available, an original or certified copy of the certificate of registration issued by ASIC or by the relevant foreign registration body.

2. Foreign companies NOT registered with ASIC

Information required to be verified Please ensure the document(s) you provide confirm(s) the following:	**Verification options** Please indicate (✗) which document(s) you have provided:
• Full name of the company as registered by ASIC. • Unique ID/registration number issued to the company by a foreign registration body. • Whether registered by a foreign registration body and if so; - whether registered as a private company or a public company.	◯ Up-to-date search from relevant foreign registration body; or ◯ If the foreign registration body database is not reasonably available, an original or certified copy of the certificate of registration issued by the relevant foreign registration body.

15C Foreign Trust

For a foreign trust, complete below.

Information required to be verified Please ensure the document(s) you provide confirm(s) the following:	**Verification options** Please indicate (✗) which document(s) you have provided:
All trusts • full name of Trust; • name of Trust settlor.	**All trusts** ◯ An original or certified copy of the trust deed or certified extract of the trust deed.

How to certify your documents

A certified copy is a document that has been certified as a true copy of an original document. To certify a document, take the original document and a photocopy to one of the people listed in the categories below and ask them to certify that the photocopy is a true and correct copy of the original document. That person will need to print their name, date and the capacity in which they are signing (eg postal agent, Justice of the Peace).

"I ***[name]*** of ***[address]*** being ***[capacity eg Justice of the Peace]*** certify this and the following ***[x]*** pages as a true copy of the original document."

[Signature and date]

Each page should be initialled by the person certifying your documents.

Documents not in English must be accompanied by an English translation prepared by an accredited translator.

JP	• Justice of the Peace
Post office	• Permanent employee of the Australian Postal Corporation with two or more years of continuous service who is employed in an office supplying postal services to the public • Agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public
Legal	• Person who is enrolled on the Roll of the Supreme Court of a state or territory, or the High Court of Australia, as a legal practitioner (however described) • Judge of a court • Magistrate • Chief executive officer of a Commonwealth court • Registrar or deputy registrar of a court • Notary public (for the purposes of the Statutory Declaration Regulations 1993 (Cth))

15 Customer identity verification (continued)

Who can certify documents? (continued)

Accountant	• Member of the Institute of Chartered Accountants in Australia, Certified Practising Accountants (CPA) Australia or the National Institute of Accountants with two or more years of continuous membership
Financial corporations (bank, building society, credit union)	• Officer with two or more continuous years of service with one or more financial institutions (for the purposes of the Statutory Declaration Regulations 1993 (Cth)) • Finance company officer with two or more continuous years of service with one or more finance companies (for the purposes of the Statutory Declaration Regulations 1993 (Cth)) • Officer with, or authorised representative of, a holder of an Australian financial services licence, having two or more continuous years of service with one or more licensees
Police	• Australian police officer
Diplomatic service	• Australian consular officer • Australian diplomatic officer (within the meaning of the Consular Fees Act 1955 (Cth))

16 Declaration and applicant(s) signature(s)

Please read the declarations below before signing this form. The signatures required are detailed at the bottom of this form.

I/We declare that:

- all details in this application (including all related documents provided) are true and correct and I/we indemnify the responsible entity of the fund(s) I/we am/are investing in against any liabilities arising from acting on any of the details or any future details provided by me/us in connection with this application which are deliberately false or misleading;
- I/we have received a copy of the current PDS and all information incorporated into the PDS to which this application applies and have read them and agree to the terms contained in them and to be bound by the provisions of the current PDS (including the incorporated information) and current constitution (each as amended from time to time);
- I/we have legal power to invest in accordance with this application and have complied with all applicable laws in making this application;
- I/we have received and accepted this offer in Australia;
- I/we have read and understood the TMD for the Fund(s) to which this application applies;
- the details of my/our investment can be provided to the adviser group or adviser named in this form or nominated by them by the means and in the format that they direct;
- if this application is signed under Power of Attorney, the Attorney declares that he/she has not received notice of revocation of that power (an original certified copy of the Power of Attorney should be submitted with this application unless we have already sighted it);
- sole signatories signing on behalf of a company confirm that they are signing as sole director and sole secretary of the company;
- unless alternative authority for signature is notified to and accepted by Ausbil Investment Management Limited (ABN 26 076 316 473 AFSL 229722) (Ausbil), the person/persons that signs/sign this form is/are able to operate the account on behalf of the company and bind the company for future transactions, including in respect of additional deposits and withdrawals, including withdrawals by telephone and fax;
- if investing as trustee, on behalf of a superannuation fund or trust I/we confirm that I/we am/are acting in accordance with my/our designated powers and authority under the trust deed. In the case of superannuation funds, I/we also confirm that it is a complying fund under the Superannuation Industry (Supervision) Act 1993;
- in the case of superannuation funds with two or more trustees, the trustees agree that unless otherwise expressly indicated on this application form, either investor is able to operate the account and bind the other investor/s for future transactions, including additional deposits and withdrawals (including withdrawals by fax);
- I/we have read and understood the terms and conditions for the use of telephone and fax and release and indemnify Ausbil from and against any liabilities whatsoever arising out of it acting on any communications received by telephone and fax under those terms; and
- I/we acknowledge that Ausbil or any custodian or investment manager, guarantees the performance of the Fund(s) or the repayment of capital or any particular rate of return or any distribution.

In relation to my/our personal information:

- I/we acknowledge that I/we have read and understood the information relating to privacy and personal information contained in the relevant PDS. I am/We are aware that until I/we inform Ausbil otherwise, I/we will be taken to have consented to all the uses of my/our personal information (including marketing) as described in the PDS and I/we have consented to my/our financial adviser providing such further personal information to Ausbil as is required or reasonably deemed necessary by Ausbil under applicable law. Any personal information provided about a third party (if any) in connection with this application has been provided with their knowledge and consent; and
- I/we understand that if I/we fail to provide any information requested in this application form or do not agree to any of the possible uses or disclosures of my/our information as detailed in the PDS (except in relation to direct marketing), my/our application may not be accepted by Ausbil and we agree to release and indemnify Ausbil in respect of any loss or liability arising from its inability to accept an application due to inadequate or incorrect details having been provided.

17 Signature(s)

For individual trustees, at least the primary trustee must sign this section. For Australian companies and company trustees we require the signature(s) of either a sole director, or two directors, or one director and the company secretary.

Signature 1		**Signature 2**	
Signature		Signature	
Date		Date	
Surname		Surname	
Given name(s)		Given name(s)	
Capacity	◯ Director ◯ Company Secretary	Capacity	◯ Director ◯ Company Secretary
	◯ Primary Trustee (Individual)	Capacity	◯ Primary Trustee (Individual)

Joint investors - If you are investing jointly or are a joint trustee, please indicate whether a single investor can operate your account.

Single investor can operate your account? ◯ Yes ◯ No

Each Fund's Product Disclosure Statement (PDS) includes information about purchasing units in the relevant fund. Any person who gives another person access to the application form must also give the person access to the PDS and any incorporated information. You should read the PDS and any incorporated information before completing this application form. The responsible entity of each Fund is Ausbil Investment Management Limited (ABN 26 076 316 473 AFSL 229722) (Ausbil). Ausbil or a financial adviser who has provided an electronic copy of the PDS and any incorporated information, will send you a paper copy of the PDS and any incorporated information and application form free of charge if you so request.

Appendix A - Global Tax Reporting Requirements (CRS/FATCA)

Definitions of Selected Terms

Please note: These definitions rely on the most common standards and definitions for the general application for FATCA and CRS. However, local rules may differ. Please consult the applicable local laws and any accompanying guidance in order to ensure that you apply the proper version of any of these terms.

Active Non-Financial Entity (NFE) - Government Entity or Central Bank (CRS-relevant only)

The term "Government Entity" means the government of a jurisdiction, any political subdivision of a jurisdiction (which, for the avoidance of doubt, includes a state, province, county, or municipality), or any wholly owned agency or instrumentality of a jurisdiction or of any one or more of the foregoing. This category is comprised of the integral parts, controlled entities, and political subdivisions of a jurisdiction.

The term "Central Bank" means an institution that is by law or government sanction the principal authority, other than the government of the jurisdiction itself, issuing instruments intended to circulate as currency. Such an institution may include an instrumentality that is separate from the government of the jurisdiction, whether or not owned in whole or in part by the jurisdiction.

Active Non-Financial Entity (NFE) - International Organisation (CRS-relevant only)

The term "International Organisation" means any international organisation or wholly owned agency or instrumentality thereof. This category includes any intergovernmental organisation (including a supranational organisation) (1) that is comprised primarily of governments; (2) that has in effect a headquarters or substantially similar agreement with the jurisdiction; and (3) the income of which does not inure to the benefit of private persons.

Active Non-Financial Entity (NFE) – Other (CRS-relevant only)

The term "Active NFE – Other" means an NFE that meets any of the following criteria:

- Active NFEs by reason of income and assets: Less than 50% of the NFE's gross income for the preceding calendar year or other appropriate reporting period is Passive Income and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of Passive Income;
- Holding NFEs of non-financial group: Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
- Start-up NFEs: The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;
- NFEs that are liquidating or emerging from bankruptcy: The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- Treasury centres of non-financial groups: The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or
- Non-profit NFEs: The NFE is a Non-Profit Organisation.

Active Non-Financial Entity (NFE) - Publicly Traded Non-Financial Corporation and Related Corporation (CRS-relevant only)

The term "Publicly traded Non-Financial Corporation and Related Corporation" means an NFE:

- The stock of which is regularly traded on an established securities market; or
- That is a Related Entity of an Entity the stock of which is regularly traded on an established securities market (the Related Entity must also be a corporation).

An "established securities market" means an exchange that is officially recognized and supervised by a governmental authority in which the market is located and that has an annual value of shares traded on the exchange (or a predecessor exchange) exceeding USD 1 000 000 000 during each of the three calendar years immediately preceding the calendar year in which the determination is being made.

Active Non-Financial Foreign Entity (NFFE) (FATCA-relevant only)

The term "Active NFFE" means an NFFE that meets any of the following criteria:

- Less than 50% of the NFFE's gross income for the preceding calendar year or other appropriate reporting period is Passive Income and less than 50% of the assets held by the NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of Passive Income;
- The stock of the NFFE is regularly traded on an established securities market or the NFFE is a Related Entity of an Entity the stock of which is regularly traded on an established securities market.
- The NFFE is organized in a US Territory and all of the owners of the payee are bona fide residents of that US Territory;
- The NFFE is a non-US government, a government of a US Territory, an international organisation, a non-US central bank of issue, or an Entity wholly owned by one or more of the foregoing;
- Substantially all of the activities of the NFFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
- he NFFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFFE;
- The NFFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;

The NFFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;

- The NFFE is a Non-Profit Organisation; or
- The NFFE is an Excepted NFFE as described in relevant US Treasury Regulations

Deemed-Compliant Foreign Financial Institution (FATCA-relevant only)

The term "Deemed-Compliant FFI" includes Registered Deemed Compliant FFIs as well as Certified Deemed-Complaint FFIs and means an FFI that qualifies for such status based on relevant US Treasury Regulations or an applicable Model 1 or 2 IGA. For the purpose of this form Owner-Documented FFIs are also considered Deemed-Compliant FFIs.

Distinction between Financial Institution and Professionally Managed Investment Entity (CRS-relevant only)

Under CRS Financial Intuitions and Professionally Managed Investment Entities are treated differently depending on whether the entity is domiciled in a Participating or Non-Participating Jurisdiction:

- A Financial Institution other than a Professionally Managed Investment Entity will always be treated as a Financial Institution independent whether the entity is domiciled in a Participating or Non-Participating Jurisdiction;
- A Professionally Managed Investment Entity will only be treated as a Financial Institution if the entity is domiciled in a Participating Jurisdiction. If the Professionally Managed Investment Entity is domiciled in a Non-Participating Jurisdiction the entity will be treated as Passive NFE and will therefore need to disclose its Controlling Persons. If any of its Controlling Persons is a Reportable Person, the account will be reported as a Reportable Account.

Exempt Beneficial Owner (FATCA-relevant only)

The term "Exempt Beneficial Owner" means an entity that qualifies for such status based on relevant US Treasury Regulations or an applicable Model 1 or 2 IGA. Financial Institution / Foreign Financial Institution The terms "Financial Institution" (under CRS) or "Foreign Financial Institution" (under FATCA) mean an Entity (under FATCA: a non-US Entity) that is a:

- Depository Institution;
- Custodial Institution;
- Investment Entity;
- Holding Company or Treasury Center (only relevant for entities located outside an IGA jurisdiction); or
- Specified Insurance Company.

Please see the relevant domestic guidance and the CRS for further classification definitions that apply to Financial Institutions. Typical examples of Foreign Financial Institutions are banks, funds, broker- dealers, custodians, trust companies, and life insurance companies.

Foreign Account Tax Compliance Act (FATCA)

The term "FATCA" stands for Foreign Account Tax Compliance Act. The FATCA provisions were enacted into US law as part of the Hiring Incentives to Restore Employment (HIRE) Act on 18 March 2010. Based on FATCA, Foreign Financial Institutions are required to identify US Accounts and report them, directly or indirectly through their domestic tax authorities, to the US Internal Revenue Service (IRS). Foreign Financial Institutions and their clients that do not comply with the FATCA requirements are subject to a 30 percent withholding tax on payments from US Securities.

Non-Financial Entity (NFE) / Non-Financial Foreign Entity (NFFE)

The terms "NFE" (under CRS) or "NFFE" (under FATCA) mean an Entity (under FATCA: a non-US Entity) that is not a Financial Institution / Foreign Financial Institution.

Non-Participating Foreign Financial Institution (FATCA relevant only)

The term "Non-Participating Foreign Financial Institution" means any Foreign Financial Institution other than a:

- Participating FFI;
- Reporting Model 1 FFI;
- Reporting Model 2 FFI;
- Deemed-Compliant FFI;
- Non-reporting IGA FFI; or
- Exempt Beneficial Owner.

Non-Participating Jurisdiction (CRS-relevant only)

From the perspective of a jurisdiction that has implemented CRS, the term "Non-Participating Jurisdiction" means another jurisdiction that is not a Participating Jurisdiction.

Participating Jurisdiction (CRS-relevant only)

The Participating Jurisdictions for CRS purposes can be found on the OECD Portal (http://www.oecd.org/tax/automatic-exchange/).

Passive Income

Subject to certain limitations based on commercial operations (eg for specified dealers), "Passive Income" (under CRS and FATCA) would generally be considered to include the portion of gross income that consists of:

- Dividends (including substitute dividends);
- Interest (including income equivalent to interest);
- Rents and royalties;
- Annuities;
- The excess of gains over losses from the sale or exchange of Financial Assets that gives rise to the passive income described above;
- The excess of gains over losses from transactions (including futures, forwards, options, and similar transactions) in any Financial Assets;
- The excess of foreign currency gains over foreign currency losses;
- Net income from swaps or notional principal contracts; or
- Amounts received under Cash Value Insurance Contracts

Passive Non-Financial Entity (Passive NFE) / Passive Non-Financial Foreign Entity (Passive NFFE)

The terms "Passive NFE" (under CRS) and "Passive" NFFE (under FATCA) mean an NFE / NFFE that is not an Active NFE / Active NFFE.

Professionally Managed Investment Entity The term "Professionally Managed Investment Entity" (under CRS and FATCA) means an Entity (under FATCA: a non-US Entity) that:

- Is Professionally Managed; and
- The Entity's gross income attributable to investing, reinvesting, or trading in Financial Assets equals or exceeds 50% of the Entity's gross income during the shorter of (i) the three three-year period ending on 31 December of the year preceding the year in which the determination is made; or (ii) the period during which the Entity has been in existence. Although meeting the above requirements, Entities might be exempted from the Professionally Managed Investment Entity definition based on a specific exemption under the laws of their jurisdiction of residence.

An Entity is considered to be Professionally Managed if another Financial Institution performs, either directly or through another service provider, any of the following activities or operations on behalf of the managed Entity: (i) trading in financial instruments; (ii) individual or collective portfolio management; or (iii) otherwise investing, administering, or managing funds, money, or Financial Assets. However, an Entity is not Professionally Managed if the managing Financial Institution does not have discretionary authority to manage the Entity's assets (in whole or part). Where an Entity is managed by a mix of Financial Institutions and other persons, the Entity is considered to be Professionally Managed. The term "Reportable Account" means an account held by:

- One or more Reportable Persons; or
- A Passive NFE or a Professionally Managed Investment Entity with one or more Controlling Persons that is a Reportable Person.

Tax Residence

The determination of a person's tax residence is based on the tax laws of any relevant jurisdictions. The domestic tax laws of any relevant jurisdictions define the conditions under which an Entity has to be treated as fiscally resident and consequently is subject to full tax liability. In general, an Entity should be treated as tax resident in any jurisdiction in which he/she is subject to tax by reason of its domicile, residence, place of management or incorporation, or any other criterion of a similar nature, and not only from sources in that jurisdiction. Dual resident Entities may rely on the tiebreaker rules contained in tax conventions (if applicable) to solve cases of double residence for determining their residence for tax purposes.

Under CRS, special rules apply to:

- Fiscally transparent Entities (i.e. partnerships, limited liability partnerships or similar legal arrangements that have no residence for tax purposes), which are resident for CRS purposes in the jurisdiction in which their place of effective management or control is situated;
- Trusts that are Financial Institutions, which are resident for CRS purposes in the residence of their trustee(s), unless they are tax resident under the laws of any jurisdiction that has implemented CRS and report all the information required to be reported pursuant to the CRS with respect to the Reportable Account they maintain to the tax authorities of such jurisdiction;
- Trusts that are NFEs, which do not have a residence for CRS purposes, unless they are tax resident under the laws of any jurisdiction; and
- Branches, which are resident for CRS purposes in the jurisdiction of Tax Residence of the headquarter Entity of which they are a branch.

The information above is of a general nature and is not intended as advice in any particular case. If you have any questions on how to determine your tax residence status, please contact your tax adviser or relevant tax authorities. The fund/Management Company does not provide legal or tax advice.

US resident for tax purposes

An individual is considered a US resident for US tax purposes if an individual meets the substantial physical presence test. The individual meets this test if the individual was present in the US on at least (i) 31 days during the current calendar year, and (ii) 183 days cumulatively during the current and two preceding calendar years, according to the following formula: [number of days in the current year] + [number of days in the first preceding year x 1/3] + [number of days in the second preceding year x 1/6] ≥ 183 days.

US Person (FATCA-relevant only)

The term "US Person" means an entity that is a US corporation, a US partnership or a US trust. A corporation or partnership is generally considered a US corporation or US partnership if it is created or organized in the United States or under the law of the United States or of any State. A trust is considered to be a US trust if (i) a court within the United States is able to exercise primary supervision over the administration of the trust, and (ii) one or more US Persons have the authority to control all substantial decisions of the trust. In general, an entity that is a US Person is also a Specified US Person, unless a specific exemption applies.

A natural person is considered a US Person, if he/she: Is a US citizen (including dual or multiple citizen); Is in possession of a US Green Card (irrespective of expiry date); Meets the Substantial Presence Test (i.e. physical presence in the United States on at least 31 days during the current calendar year and 183 days during the three year period that includes the current calendar year and the two calendar years immediately before; to satisfy the 183 days requirement, count (i) all of the days of presence in the current year, (ii) one-third of the days of presence in the first year before the current year, and (iii) one sixth of the days of presence in the second year before the current year); or

Is a US resident because of any other reason (eg being a non US spouse filing jointly a US tax return with a US spouse or relinquishing US citizenship or long-term permanent residence in the US

Appendix B – Frequently Asked Questions

Frequently Asked Questions

What should a trust deed extract include?	An extract of the trust deed should include the following information: • the full name (if any) of the trust; • the full name of the trustee(s); and • the full name of the settlor of the trust (unless the material asset contribution to the trust by the settlor at the time the trust is established is less than $10,000 or the settlor is deceased).
Who is a 'senior managing official'?	A senior managing official is an individual who makes, or participates in making, decisions that affect the whole, or a substantial part of the company, or that may significantly affect the company's financial standing.
Who is a 'beneficial owner'?	A beneficial owner is an individual who ultimately owns (directly or indirectly) 25% or more of the customer, or controls (directly or indirectly) the Customer. "Control" includes control as a result of, or by means of, trusts, agreements, arrangements, understandings and practices, whether or not having legal or equitable force and whether or not based on legal or equitable rights, and includes exercising control through the capacity to determine decisions about financial and operating policies. Information that may assist you in determining your beneficial owner includes (as relevant): • a certificate of incorporation of a company with ASIC/and or an annual statement including the amendments submitted to ASIC; • a trust deed; • a partnership agreement; • the constitution and/or certificate of information for an incorporated association; or • the constitution of a registered co-operative.
Guidance on types of trusts	You will be the trustee of a trust if you are an individual or a company that will hold interests in the fund on trust for another person or persons (known as the beneficiary). It is important to carefully consider who is the beneficiary of the trust for which you are the trustee, keeping in mind that the beneficiary may hold its interest on trust for someone else (ie there may be layers of trust relationships down to the underlying investor and it may be necessary to ensure each trust layer is properly disclosed and the identity of trustees and beneficiaries are set out with appropriate verification). Trustees may include: • **Trustees of a managed investment scheme** – Managed investment schemes are a type of trust. The trustee of a managed investment scheme is generally a company. If the managed investment scheme is registered with ASIC, the trustee is known as the "responsible entity". • **Custodians or nominees** – These are companies that provide custodial or depository services. In the context of managed investment schemes, custodians or nominees may hold interests on trust for the responsible entity of the scheme. The responsible entity for the scheme then holds interests on trust for the investors in that scheme. In the context of margin lending, a nominee may hold interests on trust for the borrower who has borrowed money from the margin lender. • **Trustees of self-managed super funds** – SMSFs are a type of trust. The trustee of an SMSF may be a company or two to four individuals. If the trustee is a company, there can be one to four members (or beneficiaries) of the SMSF and each member of the SMSF must be a director of the company trustee. If the trustees are individuals, there can be two to four members (or beneficiaries) of the SMSF and each of those members must be a trustee. • **Trustees of retail super funds** – Retail super funds are a type of trust. The trustee of a retail super fund is a company. • **Trustees of family trusts** – The trustee of a family trust may be one or more individuals or a company or other type of entity. The trustee holds money or property for the beneficiaries of the family trust. • **Trustees of charitable trusts** – Some charities are structured as trusts. Trustees of charitable trusts are commonly individuals (for example, a board of trustees) or a company. Other charities may be structured as companies or associations. • **Trustees of deceased estates and testamentary trusts** – An estate refers to all an individual's assets upon their death. When a person dies, their assets may be held in trust for distribution to the beneficiaries. These trusts may also be known as testamentary trusts. The trustee may be, for example, an executor, a solicitor or an accountant.