

Ausbil 130/30 Focus Fund

Fund Information

October 2018

Ausbil Investment
Management Limited
ARSN 124 196 621
APIR AAP0008AU
mFund AXW05

'The 130/30 Focus Fund¹ amplifies Ausbil's successful stock selection skills by allowing both long and short equity positions'

Investment aim

The aim of the Fund is to outperform the S&P/ASX 200 Accumulation Index over the long term by investing primarily in listed Australian securities (long and short) and international securities.

Why Long Short?

The three main benefits of introducing a long short strategy into a diversified portfolio are:

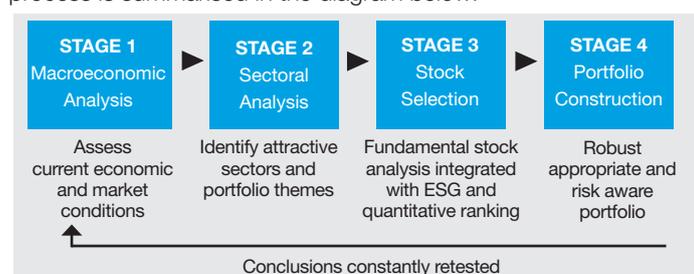
- potentially delivers superior returns to a long only Australian equities portfolio
- provides a moderate to low level of correlation with other asset class returns
- takes advantage of expected falls (as well as rises) in stock prices

Key features of the strategy

- fundamental process with quantitative inputs
- target allocation of 130% Long, 30% short
- short positions generally comprise either a pairs trade or fundamental shorts
- short positions individually managed from an absolute risk management perspective
- security lending arrangement that significantly reduces client counter-party risk

Investment style

We classify ourselves as 'core'; wherein at certain stages of the cycle the Fund may have a value or growth tilt. Ausbil employs a four stage process to provide the framework for portfolio construction consistent with its investment philosophy. The process is summarised in the diagram below:



1. Ausbil Australian 130/30 Focus Fund (AAP0008AU)

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Meet the manager

Gian Pandit has over 25 years of financial services experience with companies such as Deutsche Bank, Ellerston Capital, ING and AMP Capital. Gian's career includes senior roles in management, investment management and portfolio management in the funds management industry. Before joining Ausbil, Gian was a Co-Head of the Australian Fundamental Equities team at AMP Capital.



Gian's primary roles were the management of a long/short equities portfolio, management of a concentrated equities portfolio and overall management of over \$7 billion of funds under management. Prior to joining AMP Capital, Gian was Director of Investments/Senior Portfolio Manager at ING where he managed concentrated and long short portfolios with funds under management exceeding \$10 billion. Gian's role includes strategy and portfolio construction, as well as research, analysis and investment management of the Fund. Gian is a member of Ausbil's Portfolio Construction Committee.

Contact Us

If you have any questions or would like to request a hard copy of the PDS please contact us at:

Toll Free
1800 287 245

Phone
61 2 9259 0200

Fax
61 2 9259 0222

Mail
Ausbil Investment Management Limited
GPO Box 2525
Sydney NSW 2001

Email
contactus@ausbil.com.au

Website
www.ausbil.com.au