

# MEDIA RELEASE

4 June 2019

**For immediate release**

## Recommended rating awarded to Ausbil Active Dividend Income Fund

As interest in higher-yielding income increases, Zenith has awarded the Ausbil Active Dividend Income Fund a timely 'Recommended' rating.

Zenith said "Ausbil's focus on the sustainability of dividends, rather than high dividends, is a key attraction of the Fund."

"Ausbil's investment process is robust, incorporating macro-economic indicators, a sound valuation process and intuitive qualitative inputs."

The ratings agency added that the fund's portfolio manager, Michael Price, was well qualified to manage the Fund, given his expertise and experience managing equity income portfolios.

Ausbil said the Ausbil Active Dividend Income Fund combines a core and tactical allocation approach to generating higher dividend income paid to investors in monthly distributions.

"In this low rate environment, and with people living longer in retirement, investors need diversified and higher income sources, with the potential over the long term for capital to grow," said Mr Price.

"With an active dividend approach we are able to generate monthly distributions rather than half-yearly," he said. "This benefits investors seeking regular income who used to hesitate at the traditional half-yearly structure of distributions."

"The dividend income market is transforming," noted Mark Knight, Head of Distribution at Ausbil. "Income investors like SMSFs, retirees, and investors approaching retirement can diversify away from traditional sources of income like fixed income and term deposits towards higher yielding retirement income funds."

Read the Zenith report [here](#). The PDS can be obtained from our website at [www.ausbil.com.au](http://www.ausbil.com.au)

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### About the Portfolio Manager

Michael Price, Portfolio Manager of the Ausbil Active Dividend Income Fund has over 34 years of quantitative, actuarial and financial markets experience working with companies such as AMP Capital (as Head of Equities), ING Investment Management, Mercantile Mutual and Colonial Mutual. Michael has over 10 years of experience specifically managing active dividend investment and related strategies, including: Ausbil's active dividend strategy; AMP Capital's sustainable equities and equity income strategies; and ING Investment Management's sustainable, imputation and tax effective Australian equity strategies. Michael holds a Bachelor of Economics (Major in Actuarial Studies) from Macquarie University and is a Fellow of the Institute of Actuaries of Australia.

### About Ausbil Investment Management

About Ausbil Investment Management Ausbil is a leading Australian based investment manager. Established in April 1997, Ausbil's core business is the management of Australian and global equities for major superannuation funds, institutional investors, master trust and retail clients. Ausbil is owned by its employees and New York Life Investment Management a wholly-owned subsidiary of New York Life Insurance Company. As at 30 April 2019, Ausbil manage over \$11.7 billion in funds under management.

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For further information or to schedule an interview please contact:

**Kirsty Tamsans**

Honner

Ph: 02 8248 3702

Email: [kirsty@honner.com.au](mailto:kirsty@honner.com.au)

**Ausbil Investment  
Management Limited**  
ACN 076 316 473  
AFSL 229722  
Level 25  
225 George Street  
Sydney NSW 2000  
GPO Box 2525  
Sydney NSW 2001  
Phone 61 2 9259 0200  
Fax 61 2 9259 0222

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**Kirsty Tamsans**  
Honner  
Ph: 02 8248 3702  
Email: [kirsty@honner.com.au](mailto:kirsty@honner.com.au)

**Ausbil Investment  
Management Limited**  
ACN 076 316 473  
AFSL 229722  
Level 25  
225 George Street  
Sydney NSW 2000  
GPO Box 2525  
Sydney NSW 2001  
Phone 61 2 9259 0200  
Fax 61 2 9259 0222