

# MEDIA RELEASE

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**For immediate release**

## 'Superior' rating awarded to Ausbil Global Essential Infrastructure Fund - as demand for alternative equities increases

Ratings house SQM has awarded the Ausbil Global Essential Infrastructure Fund a 'Superior' rating for investors seeking out alternative investments.

SQM cited the Fund's strong performance in a short period of time and several strengths, including Ausbil's effective combination of top down and bottom up analysis, a well-defined investable universe and Ausbil's highly experienced investment team, co-headed by Tim Humphreys and Jonathan Reyes, as justification for its superior four-star rating.

SQM said: "The investment team is highly experienced, well qualified and have strong individual histories in infrastructure investing.

"The Fund is not focused on value or growth investing in the traditional sense, but rather identifies undervalued streams of future cash flows.

"This flows from the team's experience that the market can, from time to time, undervalue the long-term cash flow profiles for listed infrastructure companies."

The Fund aims to exploit inefficiencies within the global listed infrastructure universe, combining both qualitative and quantitative analysis and tools with a disciplined risk management process to target consistent and risk-controlled outperformance.

Mr Humphreys, said the Fund was launched to help investors take advantage of infrastructure's ability to provide reliable long-term income and capital gains.

Ausbil believes listed infrastructure offers an attractive investment proposition in the current environment.

Ausbil has defined an essential infrastructure universe on very tight, differentiated characteristics that seek to truly emulate the underlying performance of essential infrastructure assets. This results in an investment universe that is significantly more tightly defined than core infrastructure.

### Other recent ratings

SQM's rating follows the Ausbil Active Dividend Income Fund recently receiving a 'Recommended' rating from Zenith.

Zenith cited the fund's focus on sustainable dividends, rather than high dividends, and the expertise and experience of portfolio manager, Michael Price, as reasons for the recommended rating for the fund.

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### About the Portfolio Managers

Tim Humphreys has over 20 years of financial markets experience working in Sydney and London with companies such as AMP Capital, AMP Capital Brookfield, RARE Infrastructure, Insight Investment and Rothschild Asset Management. Prior joining Ausbil, Tim was Head of Global Listed Infrastructure at AMP Capital. His primary role at AMP Capital was the management of global listed infrastructure funds which grew from \$200m to \$2bn during his tenure. Tim is a founding member of Ausbil's global infrastructure team and his roles at Ausbil include strategy, portfolio construction and stock analysis for the global listed infrastructure team. Tim holds a Bachelor of Engineering (Civil and Structural Engineering) from The University of Sheffield (United Kingdom) and studied Engineering Science at Oxford University.

Jonathan Reyes has over 16 years of financial markets experience working in Sydney and New York for AMP Capital, AMP Capital Brookfield, RARE Infrastructure and Bear Stearns Asset Management. Before joining Ausbil, Jonathan spent 10 years working alongside Tim Humphreys at RARE Infrastructure and AMP Capital as a Portfolio Manager/Analyst in the Global Listed Infrastructure team. Jonathan is a founding member of Ausbil's global infrastructure team and his roles include strategy, portfolio construction and company analysis for global listed infrastructure securities in the transportation infrastructure sector. Jonathan holds a Bachelor of General Studies (Major in Economics) from The University of Kansas (Kansas, USA).

### About Ausbil Investment Management

Ausbil Investment Management Limited is a leading Australian based investment manager. Established in April 1997, Ausbil's core business is the management of Australian and global equities for major superannuation funds, institutional investors, master trust and retail clients. Ausbil is owned by its employees and New York Life Investment Management (NYLIM), a wholly owned subsidiary of New York Life Insurance Company. As at 31 May 2019, Ausbil managed over \$11.8bn in funds under management.

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