

MEDIA RELEASE

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Lonsec upgrades the MacKay Shields Multi-Sector Bond Fund to 'Recommended'

Ausbil is pleased to announce that Lonsec has upgraded the MacKay Shields Multi-Sector Bond Fund to a rating of 'Recommended', up from 'Investment Grade'.

"This is a timely rerating as the MacKay Shields Multi-Sector Bond Fund offers a macro-driven, top-down bottom-up holistic approach to actively managed global fixed income, providing an excellent complementary exposure to clients' active equity portfolios," says Mark Knight, Head of Distribution at Ausbil.

The MacKay Shields Multi-Sector Bond Fund (MSBF) has the flexibility to adjust asset and sector allocation, and better manage downside risk based on economic and market conditions, while managing to moderate volatility. The Fund has a total return focus, meaning the return may be generated through both income and capital growth. MacKay Shields is a specialist US and global fixed income and equity manager based in New York, and an affiliate of Ausbil through New York Life's Investment Management division.

"At the end of 2020, we are at a nadir in the level of interest rates globally, and we expect rates to remain lower for longer, but with the unprecedented global stimulus of 2020 and progress on a number of vaccines, the ideal vehicle to negotiate the economic recovery offers fixed income with maximum flexibility," says Neil Moriarty, Co-Head of Global Fixed Income and Senior Portfolio Manager at MacKay Shields in New York.

"The MacKay Shields Multi-Sector Bond Fund offers investors an integrated single point, fully diversified fixed income investment that can sit as the cornerstone of the fixed income allocation in client portfolios," says Moriarty. "The Multi-Sector Bond Fund's key strength is flexibility in the asset class. We can take diversified positions across fixed income sectors, up and down the fixed income risk structure, to maximise income and capital gain for investors across all cycles while reducing volatility," says Moriarty.

The MacKay Shields Multi-Sector Bond Fund is now available on the following platforms: Hub24, Macquarie Wrap, Netwealth and Wholesale Direct.

More information

For more information on the MacKay Shields Multi-Sector Bond Fund, please visit the Fund's product page at www.ausbil.com.au.

About Ausbil Investment Management

Ausbil is a leading Australian based investment manager. Established in April 1997, Ausbil's core business is the management of Australian and global equities for major superannuation funds, institutional investors, master trust and retail clients. Ausbil is owned by its employees and New York Life Investment Management a wholly-owned subsidiary of New York Life Insurance Company. As at 31 October 2020, Ausbil managed over \$13 billion in funds under management.

About MacKay Shields

MacKay Shields LLC (together with its subsidiaries, "MacKay"), a New York Life Investments Company, is a global asset management firm with \$144 billion in assets under management as of September 30, 2020. MacKay manages fixed income and equity strategies for high-net worth individuals and institutional clients through separately managed accounts and collective investment vehicles, including private funds, CLOs, UCITS, ETFs, closed end funds and mutual funds. MacKay maintains offices in New York City, Princeton, Los Angeles, London and Dublin. For more information visit www.mackayshields.com.

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