

MEDIA RELEASE

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For Immediate Release

Ausbil celebrates Australian SmallCap Fund 1-year anniversary

In April 2021, Ausbil celebrated the first anniversary of the Ausbil SmallCap Fund with the portfolio posting a performance of +82.31% net of fees, (as at end April 2021) compared to the benchmark (S&P/ASX Small Ordinaries Accumulation Index) return of +39.78%, delivering +42.53% of outperformance.

Small-capitalisation (small-cap) stocks represent a 'dynamic' investment opportunity outside of the S&P/ASX 100. These businesses have moved beyond being micro caps, having grown in size and ambition, but still offer the potential for higher long-term growth than their large-cap counterparts. Companies that typify the opportunity in this segment include names such as Uniti Group, Galaxy Resources, City Chic Collective, Seven Group Holdings and Lovisa, to mention a few.

"We are passionate about small company investing because of the significant and unrealised value potential they offer," says Arden Jennings, Portfolio Manager Small & MicroCap. "There is significant upside potential for this segment, one we have seen play-out since the pandemic with small caps significantly outperforming mid and large caps."

"Our process is calibrated around risk-adjusted return, not momentum following, so we can be confident that the quality of our businesses translates into outperformance over time" says Mason Willoughby-Thomas, Portfolio Manager Small & MicroCap.

Ausbil's SmallCap Fund aims to achieve returns (before fees and taxes) in excess of the S&P/ASX Small Ordinaries Accumulation Index over the medium to long term. The process focuses on companies with sustainable business models and positive earnings revisions. The Fund can hold 80-100% in Australian securities, and 0-20% in cash or cash-like securities.

More information

For more information on the Ausbil Australian SmallCap Fund, please visit the Fund's product page at www.ausbil.com.au.

About Ausbil Investment Management

Ausbil is a leading Australian based investment manager. Established in April 1997, Ausbil's core business is the management of Australian and global equities for major superannuation funds, institutional investors, master trust and retail clients. Ausbil is owned by its employees and New York Life Investment Management a wholly-owned subsidiary of New York Life Insurance Company. As at 30 April 2021, Ausbil manage over \$14.9 billion in funds under management.

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