

MEDIA RELEASE

3 July 2024

Ausbil positions its Distribution capability for growth

Ausbil Investment Management Limited (**Ausbil**) is pleased to announce changes to its distribution team as it positions for continuing growth.

An experienced active manager of Australian and global equities, Ausbil has grown to \$18.6 billion¹ in funds under management underpinned by the ongoing success of its Australian equity strategies and, more recently, its global listed infrastructure and global small cap investment capabilities.

The firm continues to operate under the long-term guidance and leadership of Paul Xiradis, Executive Chairman/Chief Investment Officer/Head of Equities and Mark Knight, Chief Executive Officer.

Hik Chadirchi, Head of Wholesale Distribution, has advised that, after 17 successful years with Ausbil, he intends to retire at the end of July 2024. Since joining Ausbil in 2007, Hik has made a significant contribution to building the company's profile in Queensland and steering the national sales effort.

"Hik has done a great job for our clients in Queensland and has directed the wholesale business development team with success over a number of years", said Mark Knight.

Ausbil's Global Head of Distribution, Adrian Amores, will steer Ausbil's wholesale and institutional distribution efforts. He will appoint an experienced specialist to manage Research Houses, Independent Consultants and Platforms to maintain and enhance fund ratings and positioning in managed accounts. In the interim, Fawaz Rashid, Senior Manager, Institutional will continue to service Research Houses and other researchers.

"Both our institutional and wholesale markets are important to us. We believe a single, fully integrated distribution function comprising specialists in the various market segments, will drive synergies for our clients. We wish to remain easy to do business with", said Mark Knight.

Ausbil will continue to work closely with its affiliate companies within the New York Life group to build market share in overseas jurisdictions including the USA, Asia, Europe and the UK.

About Ausbil Investment Management

Ausbil is a leading Australian based investment manager. Established in April 1997, Ausbil's core business is the management of Australian and global equities for major superannuation funds, institutional investors, master trust and retail clients.

Ausbil is owned by its employees and indirectly by New York Life Investment Management Holdings LLC, a wholly owned subsidiary of New York Life Insurance Company.

As of 30 June 2024, Ausbil manage over \$18.6 billion¹ in funds under management. For more information, visit www.ausbil.com.au

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1. Funds under management is at 30 June 2024 and represented in Australian dollars.

For further information or to schedule an interview please contact:

Guy McKanna
Senior Consultant at Honner
Tel: +612 8248 3740
Mob: +61 (0)430 355 985

Ausbil Investment
Management Limited
ACN 076 316 473
AFSL 229722
Level 27
225 George Street
Sydney NSW 2000
GPO Box 2525
Sydney NSW 2001
Phone 61 2 9259 0200