

# MEDIA RELEASE

12 June 2024

## Ausbil sets the foundations for continuing growth

Ausbil Investment Management Limited (**Ausbil**) is pleased to announce changes to its investment management teams as it embarks on and positions for continuing growth.

An experienced active manager of Australian and global equities, Ausbil has grown to \$17.8 billion<sup>1</sup> in funds under management underpinned by the ongoing success of its Australian equity strategies and, more recently, its global investment capabilities.

Ausbil continues to operate under the long-term guidance and leadership of Paul Xiradis, Executive Chairman/Chief Investment Officer/Head of Equities and Mark Knight, Chief Executive Officer.

John Grace has advised that after 23 successful years with Ausbil, he intends to retire toward the end of the year. Since joining Ausbil, John has made a significant contribution to not only the growth story of Ausbil but played an important role in shaping the Australian equity process as Co-Head of Australian Equities and as Portfolio Manager for the Australian Emerging Leaders Fund. John will continue in these capacities until the end of 2024.

“John has done a wonderful job for the business and for our clients over many years. We wish him a very well deserved and happy retirement”, said Paul Xiradis.

The following changes are effective 1 July 2024.

### Australian Equities Long Only

- Nicholas Condoleon is appointed as Deputy Head of Equities, Australian Long Only. Nicholas will continue to work alongside Head of Equities, Paul Xiradis. Nicholas will remain as Portfolio Manager for the Ausbil Active Sustainable Equity Fund.
- Måns Carlsson (OAM) is appointed as Co-Portfolio Manager for the Ausbil Active Sustainable Equity Fund. Måns will remain as Head of ESG.
- Chris Smith is appointed as Head of Equities Research in an oversight and steering capacity. Chris will maintain his involvement in supporting Gian Pandit with the 130/30 Focus Fund and as Co-Portfolio Manager of the Long Short Focus strategy (refer to Australian Equities Delta Adjusted below).
- Stella McMullen is appointed as Deputy Head of Equities Research. Stella will manage the day-to-day proprietary stock research, including qualitative reports, earnings models, regular meetings and support to the equity analysts.

### About Ausbil Investment Management

Ausbil is a leading Australian based investment manager. Established in April 1997, Ausbil's core business is the management of Australian and global equities for major superannuation funds, institutional investors, master trust and retail clients.

Ausbil is owned by its employees and indirectly by New York Life Investment Management Holdings LLC, a wholly owned subsidiary of New York Life Insurance Company.

As of 31 May 2024, Ausbil manage over \$17.8 billion<sup>1</sup> in funds under management. For more information, visit [www.ausbil.com.au](http://www.ausbil.com.au)

1. Funds under management as at 31 May 2024 and represented in Australian dollars.

### Australian Equities Delta Adjusted

- Gian Pandit is appointed as Deputy Head of Equities, Australian Delta Adjusted. He will continue as the lead Portfolio Manager for Ausbil's 130/30 Focus Fund and Long Short Focus Fund and will continue to be supported by Chris Smith.

### Australian Emerging Companies

- David Lloyd and Arden Jennings are appointed as Co-Heads of Emerging Companies. They will be responsible for overseeing and guiding Ausbil's investment capabilities in Australian listed companies outside the ASX Top 50.
- In addition, David Lloyd is appointed as Portfolio Manager, Australian Emerging Leaders alongside John Grace to support an orderly transition of John's retirement.
- Arden Jennings and Andrew Peros remain joint Portfolio Managers for Ausbil's SmallCap and MicroCap strategies. Tom Cutler will support Arden and Andrew as Co-Portfolio Manager. The team will continue to be supported by Beyhan Irmako as Equity Analyst, Small and MicroCap.

"Our investment team is a talented group of individuals so we're very confident about these appointments, future succession and the outlook for our business. Australian equities are in great shape and we're ambitious for our global funds both at home and abroad. We'll maintain a steady, methodical approach to everything we do", said Mark Knight.

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