

MEDIA RELEASE

September 2019

For immediate release

Ausbil Active Dividend Income Fund 'recommended' by Lonsec

Research house Lonsec has given a 'recommended' rating for the Ausbil Dividend Income Fund.

The rating noted that the 'true-to-label' fund was managed by an experienced portfolio manager, and that the wider team was well-resourced and demonstrated good breadth of investment and dealing skills.

Lonsec stated that it considered the Fund to be suitable for inclusion on most approved product lists (APLs).

Portfolio Manager, Michael Price, said the aim of the Fund was to generate high dividend income, paid to investors in monthly distributions, through active dividend investing in quality Australian listed companies.

"In this low rate environment, and with people living longer in retirement, investors need diversified and higher income sources, with the potential over the long term for capital to grow," said Michael Price, Portfolio Manager.

The Fund invests primarily in S&P/ASX 200 companies which are expected to generate growing dividend income streams supported by revenues from growing earnings and free cash flows.

"With an active dividend approach we are able to generate monthly distributions rather than half-yearly," Mr Price said. "This benefits investors seeking regular income who may have hesitated at the traditional half-yearly structure of distributions.

Mr Price said the Fund offered the opportunity for income investors such as SMSFs, those approaching retirement and retirees to diversify away from traditional sources of income, such as fixed income and term deposits, towards the significantly more attractive yields available in equities in this low rate environment.

"Investors are increasingly needing yield alternatives in this sustained low rate environment," noted Mark Knight, Head of Distribution at Ausbil. "Income investors like SMSFs, retirees, and investors approaching retirement can diversify away from traditional sources of income like fixed income and term deposits towards higher yielding retirement income funds."

The PDS can be obtained from our website at www.ausbil.com.au

About the Portfolio Manager

Michael Price, Portfolio Manager of the Ausbil Active Dividend Income Fund has over 34 years of quantitative, actuarial and financial markets experience working with companies such as AMP Capital (as Head of Equities), ING Investment Management, Mercantile Mutual and Colonial Mutual. Michael has over 10 years of experience specifically managing active dividend investment and related strategies, including: Ausbil's active dividend strategy; AMP Capital's sustainable equities and equity income strategies; and ING Investment Management's sustainable, imputation and tax effective Australian equity strategies. Michael holds a Bachelor of Economics (Major in Actuarial Studies) from Macquarie University and is a Fellow of the Institute of Actuaries of Australia.

About Ausbil Investment Management

About Ausbil Investment Management Ausbil is a leading Australian based investment manager. Established in April 1997, Ausbil's core business is the management of Australian and global equities for major superannuation funds, institutional investors, master trust and retail clients. Ausbil is owned by its employees and New York Life Investment Management a wholly-owned subsidiary of New York Life Insurance Company. As at 31 July 2019, Ausbil manage over \$12.2 billion in funds under management.

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