

UPDATE OF INFORMATION ON YOUR INVESTMENT

1 November 2018

CHANGE TO THE EXTERNAL DISPUTE RESOLUTION SCHEME

This update is to be read together with the relevant fund's Product Disclosure Statement (**PDS**) and Additional Information Guide (**AIG**) (if applicable) and has been issued to update the PDS and AIG (if applicable) regarding a change to the external dispute resolution scheme.

Effective from 1 November, if you are a direct investor and have notified the Responsible Entity of a complaint in writing and you are not satisfied with how the complaint has been handled, you can refer your complaint to the Australian Financial Complaints Authority (**AFCA**).

The Responsible Entity is a member of AFCA (member number 10182) which is an external dispute complaints resolution scheme approved by ASIC.

Mail: Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC 3001
Phone: 1800 931 678
Email: info@afca.org.au
Website: www.afca.org.au

Its services are generally only available to 'retail clients' (as defined in the Corporations Act). Indirect Investors may contact their IDPS operator if they wish to make a complaint or if they are unsatisfied with how a complaint has been handled. However, Ausbil's complaints process is also available to indirect investors.

This update refers to the funds listed below:

Fund	ARSN
Ausbil Australian Active Equity Fund	089 996 127
Ausbil Australian Emerging Leaders Fund	089 995 442
Ausbil Active Sustainable Equity Fund	623 141 784
Ausbil Active Dividend Income Fund	621 670 120
Ausbil MicroCap Fund	130 664 872
Ausbil Australian Geared Equity Fund	124 196 407
Ausbil Balanced Fund	089 996 949
Candriam Global Sustainable Equity Fund	111 733 898
Mackay Shields Unconstrained Bond Fund	611 482 243

The information in this update is current at the time of preparation. However, some information can change from time to time.

WHERE CAN I FIND OUT MORE INFORMATION?

For updated information about the relevant fund, please contact your financial adviser, visit our website www.ausbil.com.au or call our client services team on 1800 287 245 (toll free) or +61 2 9259 0200, during Sydney business hours.

We will also send you a copy of the updated information free of charge upon request. If a change is considered materially adverse we will issue a supplementary PDS or a replacement PDS and AIG (if applicable).

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