

Ausbil Investment Management Limited
ABN 26 076 316 473 AFSL 229722
Level 27, Grosvenor Place
225 George Street, Sydney NSW 2000
GPO Box 2525, Sydney NSW 2001
Phone 61 2 9259 0200 Fax 61 2 9259 0222

Contactus@
ausbil.com.au

ausbil

24 June 2021

Dear Investor,

Ausbil Investment Management (ABN 26 076 316 473 AFSL 229722) (**Responsible Entity**), in its capacity as Responsible Entity of the Ausbil MicroCap Fund (ARSN 130 664 872) (**Fund**) and the Ausbil Australian SmallCap Fund (ARSN 630 022 909) (**Fund**) would like to notify unitholders that Co-Portfolio Manager, Mason Willoughby-Thomas will be leaving Ausbil.

In response, Andrew Peros, who has been with Ausbil since 2017, as Deputy Head of Equities Research will be appointed to the role of Co-Portfolio Manager, Ausbil MicroCap and Ausbil Australian SmallCap Fund. Andrew will work alongside existing Co-Portfolio Manager, Arden Jennings and Equities Analyst Beyhan Irmako with continued oversight provided by John Grace, Ausbil's Co-Head of Equities.

Kind regards,



Mark Knight
Director, Head of Distribution