

16 April 2020

Dear Investor

Ausbil Global Essential Infrastructure Fund – Unhedged (formerly known as the Ausbil Global Essential Infrastructure Fund – Wholesale Class)

Ausbil Investment Management Limited (ABN 26 076 316 473 AFSL 229722) (**Ausbil**), in its capacity as Responsible Entity of the Ausbil Global Essential Infrastructure Fund (ARSN 628 816 151) (**Fund**), wishes to advise that we have changed the name of the “Wholesale Class” to “Unhedged Class”.

The name change to “Ausbil Global Essential Infrastructure Fund – Unhedged” has been reflected in the Fund’s product disclosure statement (**PDS**), issued on 16 April 2020.

The name change reflects the fact that the Ausbil Global Essential Infrastructure Fund – Unhedged currency exposures of the underlying securities are denominated in Australian dollars and the currency exposures will be generally unhedged.

It is important to remember that the risk that the value of, or returns on, investments of the Fund will change due to movements in the exchange rate between the local currency and the Australian dollar. This risk can arise because the Fund holds securities domiciled outside Australia or securities denominated in currencies other than the Australian dollar, which are valued in currencies other than Australian dollars. A change in the value of these currencies relative to the Australian dollar can therefore affect the value of the investment.

Please refer to the Fund’s PDS for other significant risks associated with investing the Fund.

Further information

If you have any questions, please call our Client Services team on 1800 287 245, during Sydney business hours.

Yours sincerely



Mark Knight
Head of Distribution
Ausbil Investment Management