

# Ausbil Global SmallCap Fund

## Important Notice to Unitholders

30 September 2024

### Ausbil Global SmallCap Fund (ARSN 623 619 625, APIR AAP8285AU) (Fund)

This Notice to Unitholders updates the Product Disclosure Statement (**PDS**) issued by Ausbil Investment Management Limited (ABN 26 076 316 473 AFSL 229722) (**Responsible Entity, Ausbil, Ausbil Investment Management, we**), as responsible entity of the Fund, and dated 30 September 2023.

In particular, this notice updates the Fund's fees and costs disclosure in the PDS.

Please review this notice alongside the PDS, the Additional Information Guide (**AIG**) and the Target Market Determination (**TMD**), as well as any updates to these documents and information incorporated by reference. You can access this notice, the PDS, the AIG, the TMD and other related information online at [www.ausbil.com.au/invest-with-us/fund-pds-forms](http://www.ausbil.com.au/invest-with-us/fund-pds-forms).

It is crucial that you read and understand the details provided in this notice.

The information in this document is provided by Ausbil Investment Management Limited (ABN 26 076 316 473, AFSL 229722) (Ausbil) the responsible entity and issuer of interests in the Fund. The information contained in this document has been prepared without taking account of any person's objectives, financial situation or needs. Because of that, each person should, before acting on any such information, consider the appropriateness of the information, having regard to their objectives, financial situation and needs. Each person should obtain a current PDS and target market determination (if applicable) relating to the product and consider the documents before making any decision about the product.

## Section 6. Fees and costs, on page 6 of the PDS

From 30 September 2024, replace the 'Fees and costs summary' with the following:

### Fees and costs summary

Ausbil Global SmallCap Fund		
Type of fee or cost <sup>1</sup>	Amount	How and when paid
<b>Ongoing annual fees and costs</b>		
<b>Management fees and costs</b>		
The fees and costs for managing your investment	1.20% pa of the NAV of the Fund <sup>2,3</sup>	Calculated and accrued daily and paid monthly in arrears out of the assets of the Fund, generally around 15 business days after the end of the month.
<b>Performance fees</b>		
Amounts deducted from your investment in relation to the performance of the product	0.42% pa of the NAV of the Fund <sup>2,4</sup>	20.5% of the difference between the Fund's daily gross return and the return of the MSCI World Small Cap Net Total Return (TR) Index in AUD, plus a hurdle of 1.20% pa. Calculated and accrued daily and paid out of the assets of the Fund, generally around 15 business days after the end of the month.
<b>Transaction costs</b>		
The costs incurred by the scheme when buying or selling assets	0.07% pa of the NAV of the Fund <sup>5</sup>	Transaction costs generally arise as a result of applications & redemptions and when the value of the assets of the Fund are affected by the day-to-day trading of the Fund and deducted from the assets of the Fund as and when incurred.
<b>Member activity related fees and costs (fees for services or when your money moved in or out of the scheme)</b>		
<b>Establishment fee</b>		
The fee to open your investment	Nil	Not applicable
<b>Contribution fee</b>		
The fee on each amount contributed to your investment	Nil	Not applicable
<b>Buy-sell spread</b>		
An amount deducted from your investment representing costs incurred in transactions by the scheme	0.25% of the application amount 0.25% of the withdrawal amount	The buy-sell spread represents estimated transaction costs and is deducted from the application amount received from, or the withdrawal amount to be paid to, applicants and withdrawing unitholders respectively to the time of the relevant application or withdrawal.
<b>Withdrawal fee</b>		
The fee on each amount you take out of your investment	Nil	Not applicable
<b>Exit fee</b>		
The fee to close your investment	Nil	Not applicable
<b>Switching fee</b>		
The fee for changing investment options	Nil	Not applicable

1. Unless otherwise stated, all fees and costs are quoted inclusive of any GST and net of any input tax credits (ITCs) or reduced input tax credits (RITCs) that are expected to be available to the Fund. Where RITCs are available, the prescribed rate is currently 55% or 75%, depending on the nature of the fee or cost incurred.

2. For certain wholesale clients (as defined in the Corporations Act), Ausbil may, at its discretion and in accordance with ASIC policy and the Corporations Act, negotiate, rebate or waive all or part of Ausbil's fees.

3. The management fees and costs shown are based on the fees which currently apply and on the costs for the financial year ending 30 June 2024 and are in practice calculated on the gross asset value of the Fund. Please refer to the Additional Information Guide for detailed information on the components and amounts of the management fees and costs.

4. The performance fee shown is based on an average of the Fund's performance fee for the 5 years to 30 June 2024. Please note that this is just an example, it is not a forecast and the actual investment balance of your holding and the value of the Fund will vary on a daily basis. The performance fee may be higher. The Fund's performance fee for the 5 years to 30 June 2024 ranged from 0.00% to 1.70% pa.

5. The transaction costs shown are an estimate of the typical transaction costs, are based on the transaction costs for the financial year ending 30 June 2024 and are shown net of any recovery received by the Fund from the buy-sell spread charged to transacting unitholders.

## Section 6. Fees and costs, on page 7 of the PDS

From 30 September 2024, replace the 'Example of annual fees and costs for the Fund' with the following:

### Example of annual fees and costs for the Fund

This table gives an example of how the ongoing annual fees and costs for the Fund can affect your investment over a 1-year period. You should use this table to compare this product with other products offered by managed investment schemes.

EXAMPLE - AUSBIL GLOBAL SMALLCAP FUND		BALANCE OF \$50,000 WITH A CONTRIBUTION OF \$5,000 DURING THE YEAR <sup>1</sup>
Contribution Fees	Nil	For every additional \$5,000 you put in you will be charged <b>\$0</b> .
<b>PLUS</b> Management fees and costs	1.20% pa	<b>And</b> , for every \$50,000 you have in the Fund, you will be charged or have deducted from your investment <b>\$600</b> each year.
<b>PLUS</b> Performance fees <sup>2</sup>	0.42% pa	<b>And</b> , you will be charged or have deducted from your investment <b>\$210</b> in performance fees each year.
<b>PLUS</b> Transaction costs <sup>3</sup>	0.07% pa	<b>And</b> , you will be charged or have deducted from your investment <b>\$35</b> in transaction costs.
<b>EQUALS</b> Cost of the Fund		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees and costs of <b>\$845</b> <sup>1,4</sup> . <b>What it costs you will depend on the investment option you choose and the fees you negotiate.</b>

1. Assumes that the \$5,000 contribution is made at the end of the year and that the value of the investment is constant. This example is therefore calculated using the \$50,000 balance only. Please note that this is just an example. In practice, actual investment balances will vary daily and the actual fees and costs charged are based on the value of the Fund, which also fluctuates daily.

2. The performance fee shown is based on an average of the Fund's performance fee for the 5 years to 30 June 2024. Please note that this is just an example, it is not a forecast and the actual investment balance of your holding and the value of the Fund will vary on a daily basis. The performance fee may be higher. The Fund's performance fee for the 5 years to 30 June 2024 ranged from 0.00% to 1.70% pa.

3. The transaction costs shown are an estimate of the typical transaction costs, are based on the transaction costs for the financial year ending 30 June 2024 and are net of any recovery received by the Fund from the buy-sell spread charged to transacting unitholders.

4. Additional fees may apply. A buy-sell spread may apply to investments into and withdrawals from the Fund, which is not taken into account in this example.

### Where can I find out more information?

For updated information about the Fund, please contact your financial adviser, visit our website [www.ausbil.com.au](http://www.ausbil.com.au) or call our Client Services team on 1800 287 245 (toll free) or +61 2 9259 0200, during Sydney business hours. We will also send you a copy of the updated information free of charge upon request. If a change is considered materially adverse we will issue a supplementary PDS or a replacement PDS and AIG (if applicable).

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