

# UPDATE OF INFORMATION

1 July 2025

## UPDATE TO AUSBIL GLOBAL SMALLCAP FUND CONTROVERSIAL ACTIVITY EXCLUSION POLICY

This update is issued by Ausbil Investment Management Limited (ABN 26 076 316 473 AFSL 229722) (**Ausbil**) and applies to Ausbil Global SmallCap Fund (ARSN 623 619 625) (**Fund**) for which Ausbil is the responsible entity (**Ausbil Funds**).

**The Fund's Controversial Activity Exclusion Policy has been updated to remove Conventional Armaments.** From 1 July 2025, the Fund will cease to exclude investments in companies engaged directly or indirectly in the production, manufacturing, trade, testing or maintenance of conventional armaments.

The [Controversial Activity Exclusion Policy](#) has been updated accordingly.

The information in this update is current as at the date of preparation. However, some information may change without prior notice.

## WHERE CAN I FIND OUT MORE INFORMATION?

For updated information about the relevant fund, please contact your financial adviser, visit our website [www.ausbil.com.au](http://www.ausbil.com.au) or call our Client Services team on 1800 287 245 (toll free) or +61 2 9259 0200, during Sydney business hours. We will also send you a copy of the updated information free of charge upon request. If a change is considered materially adverse we will issue a supplementary PDS or a replacement PDS and AIG (if applicable).

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