

# UPDATE OF INFORMATION ON YOUR INVESTMENT

2 September 2019

## UPDATED DETAILS FOR THE FUNDS' MANAGEMENT COSTS AND OTHER TRANSACTION COSTS

This update is to be read together with the relevant Fund's Product Disclosure Statement (**PDS**) and Additional Information Guide (**AIG**) (if applicable) and has been issued to update the PDS and AIG (if applicable) regarding the Funds' management costs and other transaction costs.

This update refers to the funds listed below:

<b>Fund</b>	<b>ARSN</b>
Ausbil Australian Active Equity Fund	089 996 127
Ausbil Australian Emerging Leaders Fund	089 995 442
Ausbil Australian Concentrated Equity Fund	622 627 696
Ausbil Active Sustainable Equity Fund	623 141 784
Ausbil Active Dividend Income Fund	621 670 120
Ausbil MicroCap Fund	130 664 872
Ausbil Australian Geared Equity Fund	124 196 407
Ausbil Balanced Fund	089 996 949
Ausbil 130/30 Focus Fund	124 196 621
Ausbil Global SmallCap Fund	623 619 625
Ausbil Global Essential Infrastructure Fund	628 816 151
Ausbil Global Resources Fund	623 619 590
Candriam Global Sustainable Equity Fund	111 733 898
MacKay Shields Unconstrained Bond Fund	611 482 243

The information in this update is current at the time of preparation. However, some information can change from time to time.

## MANAGEMENT COSTS

Management costs comprise the additional fees or costs that you incur by investing in the Fund rather than investing directly in the underlying assets. They include indirect costs and do not include transaction costs (ie costs associated with investing in the underlying assets, some of which may be recovered through buy/sell spreads).

Fund	Management Costs
Ausbil Australian Active Equity Fund	0.90%
Ausbil Australian Emerging Leaders Fund	0.85%
Ausbil Australian Concentrated Equity Fund	0.78%
Ausbil Active Sustainable Equity Fund	1.01%
Ausbil MicroCap Fund	1.20%
Ausbil Active Dividend Income Fund – Wholesale Class	0.90%
Ausbil Australian Geared Equity Fund	2.21%
Ausbil Balanced Fund	0.96%
Ausbil 130/30 Focus Fund – Wholesale Class	1.06%
Ausbil Global SmallCap Fund	2.07%
Ausbil Global Essential Infrastructure Fund – Wholesale Class <sup>1</sup>	1.00%
Ausbil Global Resources Fund	3.81%
Candriam Global Sustainable Equity Fund	1.05%
MacKay Shields Unconstrained Bond Fund	0.80%

1. As the Fund is newly established the management costs reflect the Responsible Entity's reasonable estimate, based on information available as at the date of this document and calculated on the net asset value of the Fund that will apply for the current financial year (adjusted to reflect a 12 month period).

## OTHER TRANSACTION COSTS

Each Fund's estimated other transaction costs are set out in the table below. The figures are calculated as a percentage of the average fund size and are estimated based on a reasonable estimate of the last financial year, apart from recently established funds, which are a reasonable estimate of the transaction costs for the current financial year. You can determine the dollar value of these costs over a 1 year period by multiplying the transaction cost rate with your average account balance. For example, the value of other transaction costs on an average account balance of \$50,000 invested in the Ausbil MicroCap Fund is \$295.

Fund	Total transaction costs	Minus: Buy/sell spread recovery	Equals: Other transaction costs
Ausbil Australian Active Equity Fund	0.11%	0.07%	0.04%
Ausbil Australian Emerging Leaders Fund	0.30%	0.11%	0.19%
Ausbil Australian Concentrated Equity Fund	0.12%	0.00%	0.12%
Ausbil Active Sustainable Equity Fund	0.13%	0.13%	0.00%
Ausbil MicroCap Fund	0.68%	0.09%	0.59%
Ausbil Active Dividend Income Fund – Wholesale Class	0.24%	0.03%	0.21%
Ausbil Australian Geared Equity Fund	0.12%	0.18%	-0.06% <sup>1</sup>
Ausbil Balanced Fund	0.22%	0.01%	0.21%
Ausbil 130/30 Focus Fund – Wholesale Class	1.91%	0.24%	1.67% <sup>2</sup>
Ausbil Global SmallCap Fund	0.22%	0.03%	0.19%
Ausbil Global Essential Infrastructure Fund – Wholesale Class <sup>3</sup>	0.05%	0.03%	0.02%
Ausbil Global Resources Fund	7.27%	0.02%	7.25% <sup>4</sup>
Candriam Global Sustainable Equity Fund	0.14%	0.11%	0.03%
MacKay Shields Unconstrained Bond Fund	0.19%	0.01%	0.18%

1. In addition, the Fund incurred 1.02% of borrowing costs for the year.

2. In addition, the Fund incurred 0.06% of borrowing costs for the year.

3. As the Fund is newly established the management costs reflect the Responsible Entity's reasonable estimate, based on information available as at the date of this PDS and calculated on the net asset value of the Fund, that will apply for the current financial year (adjusted to reflect a 12 month period).

4. In addition, the Fund incurred 1.36% of borrowing costs for the year.

## WHERE CAN I FIND OUT MORE INFORMATION?

For updated information about the relevant fund, please contact your financial adviser, visit our website [www.ausbil.com.au](http://www.ausbil.com.au) or call our client services team on 1800 287 245 (toll free) or +61 2 9259 0200, during Sydney business hours.

We will also send you a copy of the updated information free of charge upon request. If a change is considered materially adverse we will issue a supplementary PDS or a replacement PDS and AIG (if applicable).

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