

Ausbil Active Dividend Income Fund

Fact sheet

June 2024

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'Ausbil's Active Dividend Income Fund¹ provides exposure to companies with growing dividend streams, managed by Ausbil's highly skilled equities team'

Investment objective

To achieve a higher level of tax effective income compared to the benchmark and the potential for capital growth over the longer term. There is no guarantee that this objective will be achieved.

Key features of the strategy

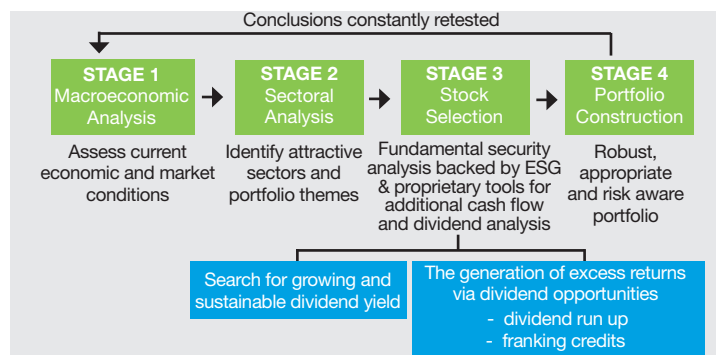
- The Fund provides exposure to an actively managed portfolio, predominantly made up of listed Australian equities with growing, tax effective income.
- Ausbil believes that active management of portfolios facilitates consistent and risk-controlled outperformance. Rather than focusing only on growth or value investing, Ausbil's investment processes allow it to exploit the inefficiencies across the entire market, at all stages of the cycle and across all market conditions.

Key benefits of the strategy

- Exposure to companies with growing dividend streams: access to a portfolio of companies which are expected to have growing dividend streams supported by revenues, earnings and free cash flows.
- Regular distributions: the right to receive dividends generally paid on a monthly basis, subject to the Fund having sufficient income.
- Experienced team: access to Ausbil's highly experienced investment management team with a proven track record.
- Expertise: access to the Australian investment expertise and knowledge of the Ausbil investment management professionals, who combine company level research with top down economic analysis with a disciplined approach to portfolio construction.

Investment style

We classify ourselves as 'core'; wherein at certain stages of the cycle the Fund may have a value or growth tilt. Ausbil employs a four-stage process to provide the framework for the portfolio construction consistent with its investment philosophy. The process is summarised in the diagram below:



Platform Availability

- Asgard
- ASX mFund
- BT Panorama
- CFS Edge
- Dash
- Grow Wrap
- Hub24
- Insignia Expand
- Macquarie Wrap
- Mason Stevens
- North
- Netwealth
- Powerwrap
- Praemium
- Wholesale Direct

Performance²

Period	Distribution Return ⁶ % Net	Growth Return % Net	Total Return ⁴ % Net	Benchmark ⁵ % Net	Excess Return ⁷ % Net
3 months	1.29	-1.94	-0.65	-1.05	0.40
6 months	2.70	0.99	3.69	4.22	-0.54
1 year	5.58	4.10	9.68	12.10	-2.43
2 years pa	5.93	4.73	10.66	13.43	-2.78
3 years pa	6.22	-0.81	5.41	6.37	-0.96
4 years pa	6.78	4.13	10.91	11.36	-0.46
5 years pa	5.68	1.37	7.05	7.26	-0.22
Since inception pa Date: July 2018	6.27	1.99	8.26	7.96	0.29

Top 10 stock holdings²

Name	Fund %	Index ⁵ %	Tilt %
BHP	10.66	9.37	1.29
Commonwealth Bank	9.32	9.23	0.09
CSL	7.10	6.17	0.92
National Australia Bank	5.64	4.86	0.78
Macquarie Group	4.45	3.15	1.29
Goodman Group	4.33	2.60	1.73
Westpac Bank	4.20	4.09	0.11
ANZ Bank	3.67	3.68	0.00
Wesfarmers	3.52	3.20	0.32
Telstra	2.88	1.81	1.07

Sector allocations²

Sector	Fund %	Index ⁵ %	Tilt %
Energy	5.87	5.06	0.81
Materials	20.68	20.51	0.16
Industrials	3.01	5.97	-2.96
Consumer Discretionary	8.76	7.05	1.72
Consumer Staples	2.72	4.15	-1.43
Health Care	8.52	10.07	-1.55
Financials	34.26	32.25	2.01
Information Technology	0.00	4.61	-4.61
Communication Services	2.88	2.26	0.62
Utilities	3.52	1.54	1.98
Real Estate	8.25	6.53	1.72
Cash	1.53	0.00	1.53
Total	100.00	100.00	0.00

Research Ratings

Research House	Rating
Zenith	Recommended
Lonsec	Recommended

Product features²

Characteristic	Comments
APIR	AAP3656AU
Benchmark	S&P/ASX 200 Accumulation Index
Minimum Investment ³	\$20,000
Pricing Frequency	Each business day
Distribution Timetable	Monthly
Number of Stock Holdings	45
Fees	Management Fee: 0.85% p.a.

1. Ausbil Active Dividend Income Fund AAP3656AU.
2. All data is as at 30 June 2024.
3. Ausbil has the discretion to waive these minimums.
4. Figures assume that distributions are reinvested and are net of fees but before taxes.
5. S&P/ASX 200 Accumulation Index.
6. The 2018/2019 distribution was 92% franked. The 2019/2020 distribution was 70% franked. The 2020/2021 distribution was 71% franked. The 2021/2022 distribution was 93% franked. The 2022/2023 distribution was 85% franked. The 2023/2024 was 80% franked.
7. Excess returns are net of fees but before taxes and exclude franking credits.

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