

# Ausbil 130/30 Focus Fund

## Fact sheet

June 2024

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'The 130/30 Focus Fund<sup>1</sup> amplifies Ausbil's successful stock selection skills by allowing both long and short equity positions'

### Investment objective

The Fund aims to outperform the S&P/ASX 200 Accumulation Index over the long term. There is no guarantee that this objective will be achieved.

### Why Long Short?

The three main benefits of introducing a long short strategy into a diversified portfolio are;

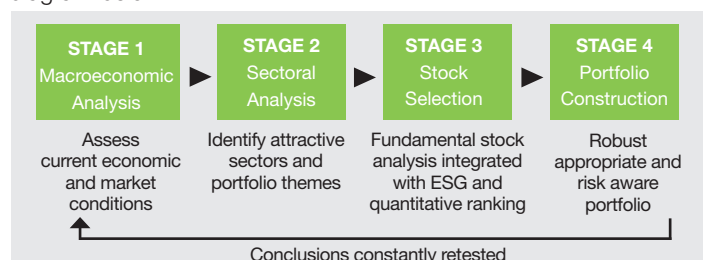
- Potentially delivers superior returns to a long only Australian equities portfolio.
- Provides a moderate to low level of correlation with other asset class returns.
- Takes advantage of expected falls (as well as rises) in stock prices.

### Key features of the strategy

- Fundamental process with quantitative inputs.
- Target allocation of 130% Long, 30% Short.
- Short positions generally comprise either a pairs trade or fundamental shorts.
- Short positions individually managed from an absolute risk management perspective.
- Security lending arrangement that significantly reduces client counter-party risk.

### Investment style

We classify ourselves as 'core'; wherein at certain stages of the cycle the Fund may have a value or growth tilt. Ausbil employs a four stage process to provide the framework for portfolio construction consistent with its investment philosophy. The process is summarised in the diagram below:



### Research Ratings

Research House	Rating
Zenith	Recommended
Lonsec	Recommended

### Platform Availability

- Asgard
- ASX mFund
- BT Panorama
- CFS Edge
- Dash
- Grow Wrap
- Hub24
- Insignia Expand
- Macquarie Wrap
- Mason Stevens
- Netwealth
- North
- Powerwrap
- Praemium
- Wholesale Direct

### Performance<sup>2</sup>

Period	Fund Return <sup>4</sup> %	Bench-mark <sup>5</sup> %	Out/Under performance %
3 months	0.16	-1.05	1.22
6 months	5.90	4.22	1.68
1 year	9.84	12.10	-2.27
2 years pa	7.75	13.43	-5.69
3 years pa	3.74	6.37	-2.63
5 years pa	6.25	7.26	-1.02
7 years pa	7.68	8.67	-1.00
10 years pa	7.84	8.06	-0.21
Since inception pa Date: July 2010	8.84	8.55	0.29

### Top 10 stock holdings long<sup>2</sup>

	Fund %	Index <sup>5</sup> %	Tilt %
BHP	10.85	9.37	1.49
CSL	8.41	6.17	2.23
Commonwealth Bank	7.21	9.23	-2.01
National Australia Bank	5.86	4.86	0.99
Goodman Group	5.06	2.60	2.46
Macquarie Group	4.43	3.15	1.27
Santos	3.57	1.08	2.50
Origin Energy	3.04	0.81	2.23
Westpac Bank	2.97	4.09	-1.12
Telstra	2.92	1.81	1.11

### Sector allocations<sup>2</sup>

	Fund %	Index <sup>5</sup> %	Tilt %
Energy	7.36	5.06	2.29
Materials	21.48	20.51	0.97
Industrials	0.30	5.97	-5.67
Consumer Discretionary	3.83	7.05	-3.21
Consumer Staples	3.73	4.15	-0.42
Health Care	11.26	10.07	1.19
Financials	27.25	32.25	-5.00
Information Technology	8.29	4.61	3.69
Communication Services	2.50	2.26	0.24
Utilities	5.12	1.54	3.58
Real Estate	3.94	6.53	-2.59
Cash	4.93	0.00	4.93
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>

### Product features<sup>2</sup>

Characteristic	Comments
APIR	AAP0008AU
Benchmark	S&P/ASX 200 Accumulation Index
Minimum Investment <sup>3</sup>	\$20,000
Pricing Frequency	Each business day
Distribution Timetable	Half yearly
Number of Stock Holdings	69
Fees	Management fee: 1.00% p.a. Performance fee: 20.5% of the returns above the performance hurdle. Performance hurdle: S&P/ASX 200 Accumulation Index + 2%

1. Ausbil 130/30 Focus Fund (AAP0008AU).

2. All data is as at 30 June 2024.

3. Ausbil has the discretion to waive these minimums.

4. Figures assume that distributions are reinvested and are net of fees but before taxes.

5. S&P/ASX 200 Accumulation Index.

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