

Ausbil Australian SmallCap Fund

Fact sheet

June 2024

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'The Fund provides exposure to an actively managed portfolio, predominantly made up of listed small-cap Australian equities'

What are SmallCaps?

Small-capitalisation ("SmallCap") stocks represent the 'dynamic' investment opportunities outside of the S&P/ASX 100. These businesses have moved beyond being micro caps, having grown in size and ambition, but still offer the potential for higher long-term growth than their large-cap counterparts.

Investment objective

To achieve returns (before fees and taxes) in excess of the S&P/ASX Small Ordinaries Accumulation Index over the medium to long term. There is no guarantee that this objective will be achieved.

Key features of the strategy

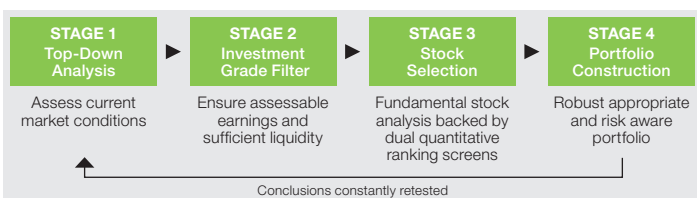
- The Fund provides exposure to an actively managed portfolio, predominantly made up of listed small cap Australian equities.
- The Fund may invest in unlisted opportunities which are expected to list on any recognised public exchange.
- The Fund may hold 80-100% in Australian securities, and 0-20% in cash or cash-like securities.

Key benefits of the strategy

- Exposure to small capitalised companies.
- Managed by a dedicated and experienced small and micro-cap team.
- Exposure across a diverse range of growth sectors and opportunities.

Investment style

Ausbil utilises a 'core' approach and seeks the best opportunities within the SmallCap universe. Our focus is on identifying liquid, well positioned and appropriately structured companies likely to enjoy positive earnings revisions over the coming period. The process is summarised in the diagram below:



Research Ratings

Research House	Rating
Zenith	Recommended
Lonsec	Recommended
SQM	Superior

Platform Availability

- Asgard
- ASX mFund
- BT Panorama
- CFS Edge
- Dash
- Hub24
- Insignia Expand
- Macquarie Wrap
- Mason Stevens
- Netwealth
- North
- Praemium
- Wholesale Direct

Performance²

Period	Fund Return %	Benchmark ³ %	Out/Under performance %
3 months	0.08	-4.46	4.54
6 months	15.07	2.75	12.32
1 year	25.73	9.34	16.39
2 years pa	18.35	8.89	9.46
3 years pa	9.70	-1.55	11.25
4 years pa	21.75	6.19	15.56
Since inception pa Date: 30 April 2020	24.25	8.01	16.24

Top 5 stocks (alphabetically)²

Name	Sector
1. Aussie Broadband	Communication Services
2. HUB24	Financials
3. Life360	IT
4. Light & Wonder	IT
5. Pinnacle Investment Management Group	Financials

Sector allocations²

Sector	Fund %	Index ³ %	Tilt %
Energy	8.89	5.20	3.69
Materials	12.70	24.36	-11.66
Industrials	7.57	7.49	0.08
Consumer Discretionary	11.69	14.87	-3.18
Consumer Staples	2.61	2.72	-0.11
Health Care	1.28	7.57	-6.30
Financials	19.23	11.65	7.58
Information Technology	21.47	7.73	13.75
Communication Services	8.65	5.19	3.47
Utilities	0.00	0.00	0.00
Real Estate	0.87	13.23	-12.36
Cash	5.04	0.00	5.04
Total	100.00	100.00	0.00

Product features

Characteristic	Comments
APIR	AAP5529AU
Benchmark	S&P/ASX Small Ordinaries Accumulation Index
Inception date	30 April 2020
Minimum investment ¹	\$20,000
Pricing frequency	Each business day
Distribution frequency	Semi-Annually; end June and end December
Number of Stock Holdings	41
Fees	Management fee: 1.10% pa Performance fee: 20.5% of the difference between the Fund Performance and the return of the Performance Fee Hurdle Performance hurdle: S&P/ASX Small Ordinaries Accumulation Index, including a hurdle of 1.10% pa

1. Ausbil has the discretion to waive this minimum.

2. All data is as at 30 June 2024.

3. The benchmark is the S&P/ASX Small Ordinaries Accumulation Index.

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