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Ausbil Australian Active Equity Fund

Fact sheet

September 2025

Ausbil Investment Management Limited
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'Ausbil's Australian Active Equity Fund[1] is a concentrated portfolio of Australian shares, managed by Ausbil's highly skilled equities team'

Investment objective

To achieve returns (before fees and taxes) in excess of the benchmark over the medium to long term with moderate tax effective income. There is no guarantee that this objective will be achieved.

Key features of the strategy

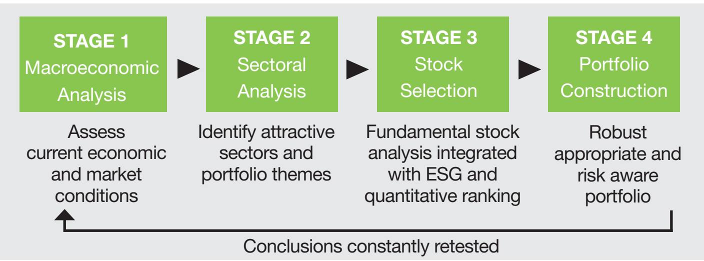
- Invest in 30-40 quality large capitalised companies.
- The process favours companies with positive earnings and earnings revision profiles.

Key benefits of the strategy

- Exposure to large capitalised companies.
- Managed by Ausbil's skilled and multi-award-winning investment team.

Investment style

We classify ourselves as 'core'; wherein at certain stages of the cycle the Fund may have a value or growth tilt as markets provide opportunities for particular types of stocks to enjoy earnings growth. Ausbil employs a four-stage process to provide the framework for portfolio construction consistent with its investment philosophy. The process is summarised in the diagram below:



Research Ratings

Research House	Rating
Zenith	Recommended
Lonsec	Recommended

Platform Availability

- Asgard
- ASX mFund
- BT Panorama
- CFS Edge
- CFS First Choice
- Dash
- Grow Wrap
- Hub24
- Insignia Expand
- Macquarie Wrap
- Mason Stevens
- Netwealth
- North
- Praemium
- Powerwrap
- Wealthfocus
- Wholesale Direct

1. Ausbil Australian Active Equity Fund (AAP0103AU).
2. All data is as at 30 September 2025.
3. Ausbil has the discretion to waive these minimums.
4. Figures presented are net of fees but before taxes.
5. S&P/ASX 300 Accumulation Index.

Performance[2]

Period	Fund Return[4] %	Bench-mark[5] %	Out/Under performance %
3 months	5.76	4.99	0.77
6 months	16.89	14.94	1.95
1 year	7.92	10.76	-2.84
2 years pa	13.51	16.09	-2.58
3 years pa	12.75	15.03	-2.27
5 years pa	14.03	12.88	1.15
7 years pa	9.72	9.25	0.47
10 years pa	10.75	10.11	0.64
15 years pa	9.40	8.82	0.57
20 years pa	8.44	7.64	0.81
25 years pa	9.65	8.39	1.26
Since inception pa Date: July 1997	10.21	8.54	1.67

Top 10 stock holdings[2]

Name	Fund %	Index[5] %	Tilt %
BHP	10.16	7.80	2.36
Commonwealth Bank	8.44	10.09	-1.66
National Australia Bank	5.98	4.89	1.09
CSL	4.63	3.47	1.16
ANZ Bank	4.55	3.58	0.97
Macquarie Group	4.46	2.81	1.65
Goodman Group	4.07	2.41	1.66
Wesfarmers	3.65	3.77	-0.12
Rio Tinto	3.16	1.64	1.52
Life360	3.14	0.45	2.69

Sector Allocations[2]

Sector	Fund %	Index[5] %	Tilt %
Energy	1.94	3.75	-1.82
Materials	27.65	20.32	7.34
Industrials	1.75	6.74	-4.99
Consumer Discretionary	6.87	8.11	-1.23
Consumer Staples	3.19	3.44	-0.25
Health Care	6.79	7.88	-1.09
Financials	28.10	33.90	-5.81
Information Technology	11.11	5.00	6.10
Communications Services	3.91	2.62	1.29
Utilities	2.86	1.39	1.48
Real Estate	5.42	6.86	-1.44
Cash	0.41	0.00	0.41
Total	**100.00**	**100.00**	**0.00**

Product Features[2]

Characteristic	Comments
APIR	AAP0103AU
Benchmark	S&P/ASX 300 Accumulation Index
Minimum Investment	$20,000[3]
Pricing Frequency	Each business day
Distribution Timetable	Semi-Annually: end June and end December
Number of Stock Holdings	35
Management Fee	0.90% p.a

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