

# Ausbil Australian Emerging Leaders Fund

## Fact Sheet

March 2026

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'The Fund is a concentrated portfolio of mid and small cap Australian shares, which possess potential for superior growth'

### Investment objective

To achieve returns (before fees and taxes) in excess of the benchmark over the medium to long term. There is no guarantee that this objective will be achieved.

### Key features of the strategy

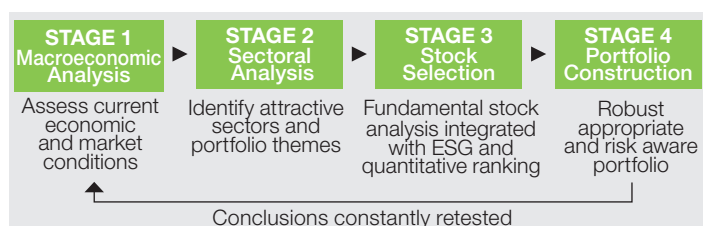
- Invest in 30-40 quality mid to small cap Australian companies
- Process favours companies with positive earnings and earnings revision profiles.
- Aims to provide investors with long-term capital growth with income.

### Key benefits of the strategy

- Exposure to mid and small capitalised companies.
- Managed by Ausbil's skilled and multi-award-winning investment team.
- Access to mid to small cap securities that may not be researched by major broking houses.

### Investment style

We classify ourselves as 'core'; wherein at certain stages of the cycle the Fund may have a value or growth tilt as markets provide opportunities for particular types of stocks to enjoy earnings growth. Ausbil employs a four-stage process to provide the framework for portfolio construction consistent with its investment philosophy. The process is summarised in the diagram below:



### Asset Allocation

Asset Type	Fund %
Australian Equities <sup>4</sup>	99.24
Cash	0.76
<b>Total</b>	<b>100.00</b>

### Product Features

Characteristic	Comments
APIR	AAP0104AU
Benchmark	70% S&P/ASX Midcap 50 Accumulation Index and 30% S&P/ASX Small Ordinaries Accumulation Index
Minimum Investment <sup>5</sup>	\$20,000
Pricing Frequency	Each business day
Distribution Timetable	Semi-Annually: end June and end December
Number of Stock Holdings	37
Management Fee:	0.85% p.a
Performance Fee:	15.375% of the Fund's performance above the benchmark, plus 0.85% p.a

### Performance<sup>1</sup>

Period	Fund Return <sup>2</sup> %	Benchmark <sup>3</sup> %	Out/Under Performance %
3 months	-12.13	-9.86	-2.27
6 months	-14.37	-9.39	-4.98
1 year	9.52	11.40	-1.89
2 years pa	5.56	6.24	-0.69
3 years pa	9.06	8.96	0.11
5 years pa	6.69	6.88	-0.19
7 years pa	8.42	8.51	-0.10
10 years pa	8.63	9.58	-0.95
15 years pa	7.59	7.85	-0.25
20 years pa	6.97	6.30	0.66
Since inception pa Date: 30 April 2002	10.11	8.86	1.25

### Top 10 Stock Holdings<sup>1</sup>

Name	Fund %	Benchmark <sup>3</sup> %	Tilt %
The a2 Milk Company	4.99	1.57	3.42
REA Group	4.94	1.78	3.16
Mineral Resources	4.46	2.14	2.32
HUB24	4.37	1.52	2.85
SGH	4.25	1.83	2.43
Fisher & Paykel Corporation	4.21	1.37	2.84
Ramsay Health Care	3.88	1.67	2.21
IGO	3.75	1.23	2.53
Sandfire Resources	3.75	1.68	2.07
Reece Australia	3.60	0.31	3.28

### Sector Allocations<sup>1</sup>

Sector	Fund %	Benchmark <sup>3</sup> %	Tilt %
Energy	2.26	7.26	-5.00
Materials	25.31	25.69	-0.38
Industrials	15.69	16.61	-0.91
Consumer Discretionary	2.33	5.61	-3.28
Consumer Staples	6.67	5.04	1.63
Health Care	8.09	6.26	1.83
Financials	13.42	11.19	2.24
Information Technology	16.49	8.75	7.75
Communication Services	3.78	1.61	2.17
Utilities	0.00	1.34	-1.34
Real Estate	5.19	10.65	-5.46
Cash	0.76	0.00	0.76
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>

1. All data is as at 31 March 2026.
2. Figures assume that distributions are reinvested and are net of fees but before taxes.
3. The composite benchmark is 70% S&P/ASX Midcap 50 Accumulation Index and 30% S&P/ASX Small Ordinaries Accumulation Index.
4. The Fund's investments are primarily chosen from outside the S&P/ASX 50 Index, ie the investible universe. The percentage exposure of the Fund to non-universe investments, excluding cash, is 12.91%.
5. Ausbil has the discretion waive these minimums.

## Research Ratings

Research House	Rating
Zenith	Approved
Lonsec	Investment Grade

## Platform Availability

- Asgard
- BT Panorama
- CFS Edge
- CFS First Choice
- Dash
- Grow Wrap
- Hub24
- IconIQ
- Insignia Expand
- Macquarie Wrap
- Mason Stevens
- Masterkey
- Netwealth
- North
- One Path
- Powerwrap
- Praemium
- Wholesale Direct

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