

MEDIA RELEASE

Sydney, Australia

31 August 2026

Ausbil strengthens Australian equities team with appointment of Andrew Donlan and promotion of Beyhan Irmako

Ausbil Investment Management Limited (**Ausbil**) has announced the appointment of Andrew Donlan as Equity Analyst within its Australian equities team, alongside the promotion of Beyhan Irmako to Portfolio Manager, MicroCap and SmallCap.

Donlan will join Ausbil on 10 September 2026 as Equity Analyst and will report to Chris Smith, Ausbil's Head of Equities Research.

Donlan joins Ausbil from Bennelong Australian Equity Partners, where he has been a Senior Investment Analyst since May 2022, with research coverage spanning technology, media, diversified financials and a range of industrial companies. He previously held equity research roles at UBS and CLSA.

Paul Xiradis, Executive Chairman, Chief Investment Officer and Head of Equities at Ausbil, said Donlan's appointment would add further depth to Ausbil's research capability.

"Andrew's analytical capability, diverse sector experience and knowledge of the industry make him a strong addition to Ausbil's equities team. His appointment will enhance the depth of our proprietary research and strengthen the insights that inform our investment decisions," Xiradis said.

Irmako's promotion recognises his contribution to Ausbil's Emerging Companies capability and expands his portfolio management responsibilities across the firm's Australian small and micro-cap strategies.

Xiradis said the promotion also demonstrated Ausbil's focus on developing investment talent internally.

"Beyhan has made an outstanding contribution to the Small & MicroCap team and has continued to expand his investment and portfolio management responsibilities. His promotion is well deserved and strengthens the continuity and depth of the capability," Xiradis said.

About Ausbil Investment Management

Ausbil is a leading Australian based investment manager. Established in April 1997, Ausbil's core business is the management of Australian and global equities for major superannuation funds, institutional investors, master trust and retail clients. Ausbil is owned by its employees and New York Life Investment Management Holdings LLC, a wholly owned subsidiary of New York Life Insurance Company. As of 31 July 2026, Ausbil has over \$AUD22 billion in funds under management. For more information, visit www.ausbil.com.au.

ENDS

For further information or to schedule an interview please contact:

Natasha Moldrich
Partner

Honner FINN Partners
E: natasha@honner.com.au
T: +61 8248 3748
M: +61 404 863 267

Ausbil Investment
Management Limited
ACN 076 316 473
AFSL 229722
Level 27
225 George Street
Sydney NSW 2000
GPO Box 2525
Sydney NSW 2001
Phone 61 2 9259 0200