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Ausbil MicroCap Fund

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Fact Sheet

June 2026 OPEN TO EXISTING UNITHOLDERS ONLY

'The Fund provides exposure to an actively managed portfolio, predominantly made up of listed small and micro capitalised Australian equities, which are primarily chosen from outside the S&P/ASX 200 Index constituents'

Investment objective

To achieve returns (before fees and taxes) in excess of the S&P/ASX Emerging Companies Accumulation Index over the medium to long term. There is no guarantee that this objective will be achieved.

Key features

- The Fund provides exposure to an actively managed portfolio, predominantly made up of listed small and micro capitalised Australian equities.
- Ausbil believes that active management of portfolios facilitates consistent and risk controlled outperformance. Rather than focusing only on growth or value investing, Ausbil's investment processes allow it to exploit the inefficiencies across the entire market, at all stages of the cycle and across all market conditions.

Key benefits

- **Exposure to small and micro capitalised companies**: access to under-researched small and micro capitalised companies that individual investors may not be able to invest in directly on their own.
- **Diversification**: the potential to diversify an investment portfolio.
- **Experienced team**: access to Ausbil's highly experienced investment management team with a proven track record.

Some of the key risks associated with the Fund may include market, security, liquidity, concentration and small companies risk. Please refer to the Product Disclosure Statement and Additional Information Guide for risk details and further risks associated with the Fund.

Investment style

Ausbil utilises a 'core' approach and seeks the best opportunities within the MicroCap universe. Our focus is on identifying liquid, well positioned and appropriately structured companies likely to enjoy positive earnings revisions over the coming period. The process is summarised in the diagram below:

STAGE 1 Top-Down Analysis	STAGE 2 Investment Grade Filter	STAGE 3 Stock Selection	STAGE 4 Portfolio Construction
Assess current market conditions	Ensure assessable earnings and sufficient liquidity	Fundamental stock analysis backed by dual quantitative ranking screens	Robust appropriate and risk aware portfolio

Conclusions constantly retested

Asset Allocation

Asset Type	Fund %
Australian Equities[6]	98.52
Cash	1.48
Total	**100.00**

Performance[2]

Period	Fund Return[3] %	Bencmark[4] %	Out/Under Performance %
3 months	11.31	-0.47	11.78
6 months	-2.98	-6.96	3.97
1 year	19.05	30.70	-11.65
2 years pa	21.05	19.24	1.81
3 years pa	25.07	14.39	10.68
5 years pa	12.29	8.29	4.00
7 years pa	15.10	12.82	2.28
10 years pa	14.61	10.46	4.14
15 years pa	16.59	5.55	11.04
Since inception pa Date: 12 February 2010	20.17	6.23	13.94

Top 5 Stocks[5]

Name	Sector
1. Codan	Information Technology
2. Genusplus Group	Industrials
3. Southern Cross Electrical Engineering	Industrials
4. Tasmea	Industrials
5. Wagners Holding Company	Materials

Sector Allocations[2]

Sector	Fund %	Benchmark[4] %	Tilt %
Energy	0.00	4.14	-4.14
Materials	28.45	48.32	-19.87
Industrials	33.17	10.93	22.24
Consumer Discretionary	4.22	6.06	-1.84
Consumer Staples	0.00	0.22	-0.22
Health Care	0.00	8.25	-8.25
Financials	9.01	8.13	0.88
Information Technology	12.85	8.33	4.53
Communication Services	8.45	1.16	7.29
Utilities	0.00	0.70	-0.70
Real Estate	2.37	3.76	-1.40
Cash	1.48	0.00	1.48
Total	**100.00**	**100.00**	**0.00**

1. Ausbil has the discretion to waive these minimums.
2. All data is as at 30 June 2026.
3. Figures assume that distributions are reinvested and are net of fees but before taxes. Past performance is not a reliable indicator of future performance.
4. S&P/ASX Emerging Companies Accumulation Index.
5. Top 5 stocks sorted alphabetically.
6. The Fund's investments are primarily chosen from outside the S&P/ASX 200 Index, ie the investible universe. The percentage exposure of the Fund to non-universe investments, excluding cash, is 29.46%.

Product Features[2]

Characteristic	Comments
APIR	AAP0007AU
Benchmark	S&P/ASX Emerging Companies Accumulation Index
Minimum Investment[1]	$20,000
Pricing Frequency	Each business day
Distribution Frequency	Half-yearly: end June and end December
Number of Stock Holdings	46
Fees	Management fee: 1.20% p.a. Performance fee: 20.5% of the benchmark outperformance (after base management fee) Performance hurdle: S&P/ASX Emerging Companies Accumulation Index +1.20%

Research Ratings

Research House	Rating
Zenith	Approved
Lonsec	Recommended

Platform Availability

- BT Panorama
- CFS Edge
- Dash
- Grow Wrap
- Hub24
- Macquarie Wrap
- Netwealth
- Powerwrap
- Praemium
- Wholesale Direct

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