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ausbil

Ausbil Australian Geared Equity Fund

Fact sheet

September 2025

Ausbil Investment Management Limited
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'Ausbil's Australian Geared Equity Fund[1] is a version of Ausbil's Australian Active Equity Fund, but offers investors the potential to maximise returns through internal gearing of up to 55%.'

Investment objective

To achieve returns (before fees and taxes) in excess of the benchmark over the medium to long term. There is no guarantee that this objective will be achieved.

Key features of the strategy

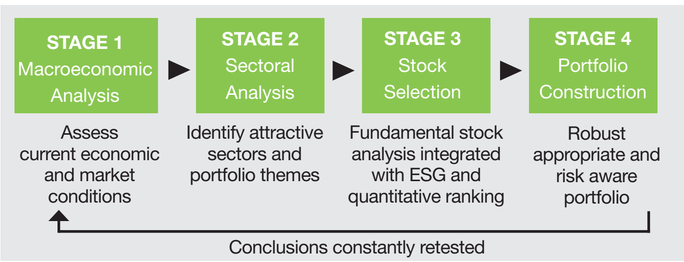
- Invest in 30-40 quality large Australian companies.
- Uses internal gearing to maximise returns.
- The process favours companies with positive earnings and earnings revision profiles.
- Aims to provide investors with long-term capital growth.

Key benefits of the strategy

- Geared exposure to large capitalised companies.
- Managed by Ausbil's skilled and multi-award-winning investment team.
- Offers access to gearing for investors.

Investment style

We classify ourselves as 'core'; wherein at certain stages of the cycle the Fund may have a value or growth tilt as markets provide opportunities for particular types of stocks to enjoy earnings growth. Ausbil employs a four-stage process to provide the framework for portfolio construction consistent with its investment philosophy. The process is summarised in the diagram below:



Research Ratings

Research House	Rating
Zenith	Recommended
Lonsec	Recommended

Platform Availability

- Asgard
- ASX mFund
- BT Panorama
- CFS Edge
- Dash
- Hub24
- Insignia Expand
- Macquarie Wrap
- Mason Stevens
- Netwealth
- North
- Powerwrap
- Praemium
- Wholesale Direct

1. Ausbil Australian Geared Equity Fund (AAP0002AU).
2. All data is as at 30 September 2025.
3. Ausbil has the discretion to waive these minimums.
4. Figures assume that distributions are reinvested and are net of fees but before taxes.
5. S&P/ASX 300 Accumulation Index.

Performance[2]

Period	Fund Return[4] %	Benchmark[5] %	Out/Under performance %
3 months	10.89	4.99	5.90
6 months	32.30	14.94	17.36
1 year	7.66	10.76	-3.09
2 years pa	20.68	16.09	4.59
3 years pa	20.00	15.03	4.98
5 years pa	24.24	12.88	11.37
7 years pa	12.55	9.25	3.30
10 years pa	15.91	10.11	5.80
15 years pa	12.76	8.82	3.94
Since inception pa Date: May 2007	5.97	6.21	-0.24

Top 10 stock holdings[2]

Name	Fund %	Index[4] %	Tilt %
BHP	21.14	7.80	13.34
Commonwealth Bank	18.09	10.09	8.00
National Australia Bank	12.64	4.89	7.76
CSL	9.82	3.47	6.36
ANZ Bank	9.65	3.58	6.07
Macquarie Group	9.24	2.81	6.43
Goodman Group	8.62	2.41	6.21
Wesfarmers	7.77	3.77	4.00
Telstra	6.68	1.98	4.70
Life360	6.53	0.45	6.08

Sector allocations[2]

Sector	Fund %	Index[5] %	Tilt %
Energy	4.06	3.75	0.31
Materials	58.09	20.32	37.77
Industrials	3.77	6.74	-2.98
Consumer Discretionary	14.53	8.11	6.42
Consumer Staples	6.69	3.44	3.26
Health Care	14.37	7.88	6.49
Financials	59.57	33.90	25.67
Information Technology	23.34	5.00	18.34
Communication Services	8.23	2.62	5.62
Utilities	6.08	1.39	4.70
Real Estate	11.46	6.86	4.60
Cash	-110.19	0.00	-110.19
Total	**100.00**	**100.00**	**0.00**

Product features[2]

Characteristic	Comments
APIR	AAP0002AU
Benchmark	S&P/ASX 300 Accumulation Index
Minimum Investment[3]	$20,000
Pricing Frequency	Each business day
Distribution Timetable	Half yearly
Number of Stock Holdings	35
Management Fee	2.44% pa

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