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Ausbil Global SmallCap Fund - Active ETF ASX: GSCF

Fact Sheet

June 2026

Ausbil Investment Management Limited
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'The Fund provides exposure to an actively managed portfolio, predominantly made up of listed global small capitalised equities'

Investment objective

To achieve returns (before fees and taxes) in excess of the MSCI World Small Cap Net Total Return (TR) Index in AUD over the long term. There is no guarantee that this objective will be achieved.

Key features

- The Fund provides exposure to an actively managed portfolio, predominantly made up of listed global small capitalised equities.
- Ausbil believes that active management of portfolios facilitates consistent and risk controlled outperformance. Ausbil seeks to identify a company's unrecognised growth, which in turn will deliver superior risk adjusted returns over the medium to long term.

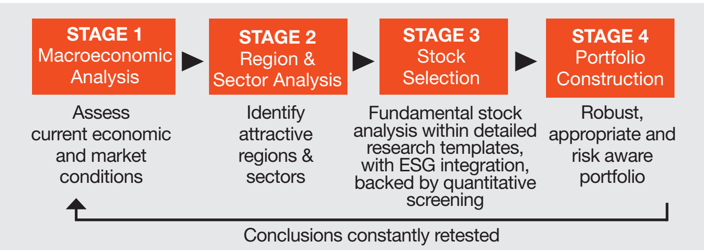
Key benefits

- **Exposure to global small capitalised companies**: access to a portfolio of global small capitalised companies that individual investors may not be able to invest in directly on their own.
- **Diversification**: the potential to diversify an investment portfolio.
- **Experienced team**: access to Ausbil's experienced global small cap investment management team.

Some of the key risks associated with the Fund may include market, security, liquidity, currency, international investment, credit, iNAV and derivatives risk. Please refer to the Product Disclosure Statement and Additional Information Guide for risk details and further risks associated with the Fund.

Investment style

Ausbil employs a four-stage process to provide the framework for portfolio construction consistent with its investment philosophy. The process is summarised in the diagram below:



Style Tilts[1]

	Return on invested capital	Debt to equity	Dividend yield	Price to free cash flow
Fund	12.1	61.5	1.4	21.84
Benchmark[4]	5.3	92.6	1.6	22.12

Performance[1]

Period	Fund Return[3] %	Benchmark[4] %	Out/Under Performance %
3 months	17.34	13.74	3.59
6 months	8.10	12.26	-4.16
1 year	17.05	23.11	-6.07
2 years pa	16.93	19.84	-2.91
3 years pa	17.87	16.04	1.83
4 years pa	17.22	16.19	1.02
5 years pa	7.69	9.20	-1.51
7 years pa	10.38	11.21	-0.83
Since inception pa Date: 31 May 2018	9.51	10.24	-0.73

Top 10 Stock Holdings[1]

Name	Fund %	Benchmark[4] %	Tilt %
Applied Industrial Technologies	4.49	0.12	4.37
Mueller Industries	4.28	0.12	4.16
Fortrea Holdings	4.19	0.01	4.18
RenaissanceRe	3.80	0.13	3.67
NKT	3.29	0.07	3.21
Community Financial System	2.90	0.03	2.87
Cracker Barrel Old Country Store	2.86	0.01	2.85
Atkore	2.80	0.02	2.78
EastGroup Properties	2.52	0.10	2.42
Primerica	2.46	0.08	2.38

Sector Allocations[1]

Sector	Fund %	Benchmark[4] %	Tilt %
Energy	0.00	4.41	-4.41
Materials	9.05	7.59	1.46
Industrials	36.84	20.28	16.55
Consumer Discretionary	11.57	10.30	1.27
Consumer Staples	1.90	3.83	-1.93
Health Care	13.01	10.39	2.62
Financials	11.90	14.01	-2.11
Information Technology	8.47	16.05	-7.58
Communication Services	0.00	2.90	-2.90
Utilities	0.00	2.58	-2.58
Real Estate	4.82	7.65	-2.84
Cash	2.43	0.00	2.43
Total	**100.00**	**100.00**	**100.00**

1. All data is as at 30 June 2026.
2. Ausbil has the discretion to waive these minimums.
3. Figures presented are net of fees, but before taxes and assumes distributions are reinvested. Past performance is not a reliable indicator of future performance.
4. MSCI World SmallCap Net Total Return (TR) Index in AUD.

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Controversial Activity Exclusions

- The Fund will exclude companies that:
  - o are directly or indirectly exposed in either one of the following:
    - controversial weapons and armaments eg antipersonnel landmines, cluster bombs, nuclear weapons, depleted uranium weapons & armour, chemical weapons, biological weapons, white phosphorus;
    - the production of tobacco and tobacco-based products.
  - o have a material direct or indirect exposure (10% or more of revenue, except if otherwise stated) from one or a combination of:
    - thermal coal;
    - adult content;
    - alcohol;
    - gambling;
    - genetically modified organisms; and
    - tobacco distribution (5% or more of revenue).
    - perform animal testing (0% of revenue) that is either prohibited or considered irresponsible; and
  - o human right risks that are not properly mitigated.
- Our **Controversial Activity Exclusion Policy document** which outlines, with examples, the controversial activities for the fund.

Research Ratings

Research House	Rating
Zenith	Recommended
Lonsec	Recommended

Platform Availability

- BT Panorama
- CFS Edge
- Dash
- Hub 24
- Insignia Expand
- Macquarie Wrap
- Mason Stevens
- Netwealth
- North
- Powerwrap
- Praemium
- Spectrum
- Wholesale direct

Product Features[1]

Characteristic	Comments
APIR Code	AAP8285AU
Benchmark	MSCI World SmallCap Net Total Return (TR) Index in AUD
Pricing Frequency	Each business day
Minimum Investment	No minimums for ETF $20,000 for direct investment[2]
Distribution Frequency	Half-yearly: end June and end December
Number of Stock Holdings	72
Management Fee:	0.90% p.a
Performance Fee:	20.5% of the difference between the Funds return and return of the Benchmark, plus a hurdle of 1.20% pa. Performance hurdle: MSCI World SmallCap Net Total Return (TR) Index in AUD.

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