

MEDIA RELEASE

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Ausbil celebrates CIC for Ethical AI win as lead investor at 2025 PRI Awards

Ausbil Investment Management Limited (**Ausbil**) is pleased to share that the Collective Impact Coalition (**CIC**) for Ethical Artificial Intelligence (**AI**), a collaborative initiative led by the World Benchmarking Alliance has won the 'Recognition for Action – Human Rights category' at the 2025 Principles for Responsible Investment (**PRI**) Awards.

Ausbil has been a member of the CIC for Ethical AI since its inception in 2022, becoming the first Australian investor to join. Since then, Ausbil has taken a lead investor role in investor engagements contributing to collective investor efforts aimed at advancing responsible AI practices among companies.

This is the second consecutive year Ausbil has contributed to an initiative recognised at the PRI Awards. In 2024, Ausbil served on the Steering Committee for the Investors Against Slavery and Trafficking Asia Pacific (**IAST-APAC**), which won in the same category.

The PRI Awards honour organisations that demonstrate innovation in addressing the investment industry's challenges in respecting, promoting, and defending human rights. The CIC for Ethical AI brings together investors and civil society to advocate for responsible and transparent development and use of artificial intelligence by global technology companies.

"As a member and lead investor of the CIC for Ethical AI, we are proud to share this award with our fellow members and to contribute to the significant work carried out by the CIC. We remain committed to leading and driving ethical and responsible AI practices, which is a key ESG engagement priority for Ausbil," said Måns Carlsson OAM, Head of ESG and Co-Portfolio Manager of the Active Sustainable Equity Fund at Ausbil.

Janelle Morrison, ESG Analyst added "while AI investment has surged across all sectors, only a limited number of companies are effectively addressing the associated risks. There remain significant gaps in governance and risk management frameworks to safeguard against unintended consequences from AI use."

Ausbil has played an active role in advancing responsible AI practices, including:

- Contributing regularly on AI to the Responsible Investment Association Australasia (**RIAA**) Human Rights Working Group,
- Co-authoring RIAA's 2024 toolkit on artificial intelligence and human rights; and
- Participating in a 2025 ESG research field trip to Asia focused on AI.

This award highlights the power of collective action in driving better outcomes. There is more work to do, and Ausbil remain committed to engaging with companies to ensure responsible AI practices are embedded in governance and accountability structures.

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More information

For more information about Ausbil, please visit www.ausbil.com.au.

About Ausbil Investment Management

Ausbil is a leading Australian based investment manager. Established in April 1997, Ausbil's core business is the management of Australian and global equities for major superannuation funds, institutional investors, master trust and retail clients.

Ausbil is owned by its employees and New York Life Investment Management Holdings LLC, a wholly owned subsidiary of New York Life Insurance Company.

As of 31 August 2025, Ausbil has over \$AUD21.5 billion in funds under management. For more information, visit www.ausbil.com.au.

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