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Ausbil Australian Concentrated Equity Fund

Fact Sheet

June 2026

Ausbil Investment
Management Limited
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'The Fund provides exposure to an actively managed concentrated portfolio, predominantly made up of listed Australian equities, which are primarily chosen from S&P/ASX 300 Index'

Investment objective

To achieve returns (before fees and taxes) in excess of the benchmark over the medium to long term with moderate tax effective income. There is no guarantee that this objective will be achieved.

Key features

- The Fund provides exposure to an actively managed concentrated portfolio, predominantly made up of listed Australian equities.
- Ausbil believes that active management of portfolios facilitates consistent and risk controlled outperformance. Rather than focusing only on growth or value investing, Ausbil's investment processes allow it to exploit the inefficiencies across the entire market, at all stages of the cycle and across all market conditions.

Key benefits

- **Exposure to companies**: access to a concentrated portfolio of large, mid and small capitalised companies that individual investors may not be able to invest in directly on their own.
- **Diversification**: the potential to diversify an investment portfolio.
- **Experienced team**: access to Ausbil's highly experienced investment management team with a proven track record.

Some of the key risks associated with the Fund may include market, security, liquidity, smaller companies and concentration risk. Please refer to the Product Disclosure Statement and Additional Information Guide for risk details and further risks associated with the Fund.

Investment style

Ausbil employs a four stage process to provide the framework for portfolio construction consistent with its investment philosophy. The process is summarised in the diagram below:

STAGE 1 Macroeconomic Analysis	STAGE 2 Sectoral Analysis	STAGE 3 Stock Selection	STAGE 4 Portfolio Construction
Assess current economic and market conditions	Identify attractive sectors and portfolio themes	Fundamental stock analysis integrated with ESG and quantitative ranking	Robust appropriate and risk aware portfolio

Conclusions constantly retested

Research Ratings

Research House	Rating
Zenith	Recommended

Platform Availability

- Wholesale Direct

Performance[1]

Period	Fund Return[2] %	Benchmark[3] %	Out/Under Performance %
3 months	8.02	4.14	3.88
6 months	5.50	2.02	3.47
1 year	11.05	6.16	4.89
2 years pa	9.95	9.88	0.07
3 years pa	10.25	10.56	-0.31
4 years pa	11.50	11.50	0.00
5 years pa	8.45	7.58	0.87
7 years pa	9.92	7.97	1.95
Since inception pa Date: 30 November 2017	9.91	8.57	1.34

Top 10 Stock Holdings[1]

Name	Fund %	Benchmark[3] %	Tilt %
BHP Group	13.55	11.00	2.56
ANZ Group	9.94	3.88	6.06
Commonwealth Bank	8.15	10.04	-1.89
PLS Group	4.93	0.56	4.37
Macquarie Group	4.81	3.23	1.58
Goodman Group	4.29	2.32	1.97
Rio Tinto	4.09	2.34	1.75
CSL	3.66	2.03	1.63
James Hardie	3.63	0.46	3.17
Wesfarmers	3.39	3.74	-0.35

Sector Allocations[1]

Sector	Fund %	Benchmark[3] %	Tilt %
Energy	0.00	4.19	-4.19
Materials	37.57	25.28	12.29
Industrials	6.40	6.86	-0.46
Consumer Discretionary	5.99	7.33	-1.34
Consumer Staples	3.02	3.92	-0.90
Health Care	4.12	5.62	-1.50
Financials	25.84	33.48	-7.63
Information Technology	5.73	3.24	2.49
Communication Services	4.73	2.60	2.14
Utilities	1.74	1.36	0.38
Real Estate	4.29	6.13	-1.83
Cash	0.55	0.00	0.55
Total	**100.00**	**100.00**	**0.00**

1. All data is as at 30 June 2026.
2. Fund returns are net of fees but before taxes and assume distributions are reinvested. Past performance is not a reliable indicator of future performance.
3. The benchmark is the S&P/ASX 300 Accumulation Index.
4. Ausbil has the discretion to waive this minimum.
5. The performance fee is the difference between the Fund's daily gross return and the return of the Benchmark plus a hurdle of 0.75%pa.

Product Features[1]

Characteristic	Comments
APIR	AAP9227AU
Benchmark	S&P/ASX 300 Accumulation Index
Pricing Frequency	Each business day
Minimum Investment	$20,000[4]
Distribution Frequency	Half Yearly: end June & end December
Number of Stock Holdings	28
Management Fee	0.75% pa
Performance Fees[5]	15.375% pa + hurdle

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