

Ausbil Australian Emerging Leaders Fund

APIR: AAP0104AU
ARSN 089 995 442

Update of Information – 24 November 2025

Update to investible universe

Ausbil Investment Management Limited (ABN 26 076 316 473 AFSL 229722) (**Ausbil**), in its capacity as Responsible Entity of the Ausbil Australian Emerging Leaders Fund (ARSN 089 995 442) (**Fund**), wishes to advise that, effective from 27 October 2025, the investible universe has been updated where the Fund will select investments which are primarily chosen from outside the S&P/ASX 50 Index, at the time of investment.

Therefore, the first paragraph under the heading “Investments” on page 5 of the PDS is updated as per below.

“The Fund predominantly invests in a portfolio of listed mid and small cap Australian equities which are primarily chosen from outside the S&P/ASX 50 Index.”

There are no other updates to the PDS.

Further information

For updated information about the relevant fund, please contact your financial adviser, visit our website www.ausbil.com.au or call our client services team on 1800 287 245 (toll free) or +61 2 9259 0200, during Sydney business hours.

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Important notes

The information in this document is provided by Ausbil Investment Management Limited (ABN 26 076 316 473, AFSL 229722) (**Ausbil**) the responsible entity and issuer of interests in the Fund. The information provided in this document is general information only and does not take account of your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances. In addition, you should read the Target Market Determination (**TMD**) in conjunction with the PDS to ensure the Fund aligns with your objectives, financial situation and needs.